

Schofield Solar, LLC c/o KSI III Devco, LLC 6 University Rd. Cambridge, MA 02138

Chautauqua County IDA 201 W 3<sup>rd</sup> St #115 Jamestown, NY 14701

RE: Schofield Solar, LLC Change of Ownership

April 2, 2024

To the Chautauqua County IDA:

This letter serves as notice that Schofield Solar, LLC is now 100% owned by KSI III Devco, LLC, which is managed by Kendall Sustainable Infrastructure, LLC.

The new contact and mailing information is:

Schofield Solar, LLC c/o KSI III Devco, LLC 6 University Road Cambridge, MA 02138 ksiam@kendallsustainableinfrastructure.com (617)374-3707

Schofield Solar, LLC's counsel is now:

Glenn Kramer McCauley Lyman, LLP 209 W Central St., Suite 227 Natick, MA 01760

Phone: 508.665.5804 gkramer@mllaw.energy

Aside from this change, Schofield Solar, LLC is not making other changes to its application for a PILOT Agreement with the IDA.

I have attached additional information about KSI. We are excited to be building solar projects in Chautauqua County. We look forward to completing the PILOT documentation.

Sincerely,

Name: Kenneth Lehman

Title: Manager



# APPLICATION FOR FINANCIAL ASSISTANCE

Please respond to all questions in this Application for Financial Assistance (the "Application") by, as appropriate: filling in blanks; checking the applicable term(s); attaching additional text (with appropriate notations, such as "see Schedule 2(A), etc.); or writing "N.A.", signifying "not applicable".

The following amounts are payable to the County of Chautauqua Industrial Development Agency (the "Agency") at the time this Application is submitted to the Agency: (i) a \$1,000 non-refundable application fee (the "Application Fee"); and (ii) a \$1,000 expense deposit for the Agency's Transaction/Bond Counsel fees and expenses (the "Counsel Fee Deposit"). The Application Fee will not be credited against any other fees or expenses which are or become payable to the Agency in connection with this Application or the project contemplated herein (the "Project"). In the event that the subject transaction does not close for any reason, the Agency may use all or any part of the Counsel Fee Deposit, to defray the cost of Transaction/Bond Counsel fees and expenses with respect to the Project. In the event that the subject transaction closes, the Counsel Fee Deposit shall be credited against the applicable expenses incurred by the Agency with respect to the Project.

• Please contact the CCIDA Main Office @ (716) 661-8900 with any questions relative to the application content and/or process.

#### PART I: APPLICANT PART II: PROJECT Address of proposed project facility: 5208 W MAIN ROAD, Name: SCHOFIELD SOLAR LLC Address: 140 Foundry St, Baden, ON N3A 2P7 FREDONIA, NEW YORK 14063 Tax Map Parcel Number(s): 128.00-2-59 City/Town/Village(s): TOWN OF POMFRET Phone: +1 519.804.9163 School District(s): BROCTON CENTRAL SCHOOL DISTRICT NY State Dept. of Labor Reg #: N/A Current Legal Owner: R. CHADWICK LAND HOLDINGS Federal Employer ID #: 87-3921952 Contract to purchase (Yes or No): NO NAICS Code #: 221114 NAICS Sector: POWER GENERATION Date of purchase: N/A NAICS Industry: SOLAR Purchase price: \$ N/A Website: SATURNPOWER.COM Present use of the Project site: VACANT AGRICULTURAL LAND/MEADOW Nature of business (goods to be sold, manufactured, What are current real estate taxes on the Project site? assembled or processed, services rendered): \$ 774.23 Solar Power Generation Facility - Owner & Operator County/Town: City/Village: \$ \$ \$1,299.48 Contact Name: ADAM ROWLES School: Are tax cert. proceedings currently pending with respect to the Project Title: PROJECT DEVELOPER Phone Number: 519-498-3261 real property? NO 🗸 E-Mail: adam.rowles@saturnpower.com YES $\square$ **Business Type:** Proposed User(s)/Tenant(s) of the Facility ☐ Sole Proprietorship ☐ General Partnership (Complete for each User/Tenant for additional User/Tenants of the Company, use space at the end of this section) ☐ Limited Partnership ✓ Limited Liability Company Company Name: ☐ Privately Held Corporation Address: ☐ Publicly Held Corporation City/State/Zip: Tax ID No.: \_ ☐ Not-for-Profit Corporation State/Year of Incorporation/Organization: NY/2021 Contact Name: Oualified to do Business in New York Title: YES Phone Number: (Yes or No): E-Mail: Owners of 20% or more of Applicant: % of facility to be occupied by User/Tenant: Name SATURN POWER: 100% Relationship to the Applicant:

| OFFICERS ON Name:    | OF APPLICANT Title:  | Owners of 2<br>Name    | 20% or more of<br>%      | User/Tenant: Corporate Title                   |                    |
|----------------------|--|------------------------|--------------------------|--|--------------------|
| DOUG WAGNER          | CEO, SATURN POWER  |                        |                          |  |                    |
|                      | <del></del>  |                        |                          |  |                    |
|                      |  |                        |                          |  |                    |
|                      | <u> </u>   |                        |                          |  |                    |
| Firm name: N         | "S LEGAL COUNSEL: EEL BUNGAROO oundry St. Baden, ON N3A2P7, CANADA   |                        |                          |  |                    |
| Contact: SATU        | RN POWER INC.  |                        |                          |  |                    |
|                      | 94.9163  |                        |                          |  |                    |
| E-Mail: neel.b       | ungaroo@saturnpower.com  |                        |                          |  |                    |
| Type of Propos       | ed Project (check all that apply):   |                        |                          |  |                    |
|                      | New Construction of a Facility Square footage:   |                        |                          |  |                    |
|                      | Addition to Existing Facility Square footage of existing faci  | lity:                  |                          |  |                    |
|                      | Square footage of addition:  |                        | <del>-</del>             |  |                    |
|                      | Renovation of Existing Facility Square footage of area renovat Square footage of existing faci                 | ed:<br>lity:           |                          |  |                    |
|                      | Acquisition of Land/Building   |                        |                          |  |                    |
|                      |  |                        |                          |  |                    |
| <b>V</b>             | Acquisition of Furniture/Machinery/Equ<br>List principal items or categori<br>EQUIPMENT TO INCLUDE SOLAR PANEL | ies:                   | S, INVERTERS, TRANS      | FORMERS  |                    |
|                      | SWITCHGEAR, CABLING, WIRING, COM   | MBINER BOXES, ETC      | <b>)</b> .               |  |                    |
| <b>7</b>             | Other (specify): NEW CONSTRUCTION OF 5M  | IW-AC SOLAR FARM       | , APPROXIMATELY 2        | 3 ACRES, INCLUDING 25 ACRES INSIDE FEN         | ICE                |
|                      | PLUS BUFFER WITHIN LEA   | SE AREA                |                          |  |                    |
|                      | e the purpose of the proposed Project, the pance is necessary, and the effect the Project                      |                        |                          |  | Agency's           |
| The project's purpos | e is to generate clean, renewable solar energy to sell to the  | e local community at a | discounted rate under    | National Grid's Community Distributed Generati | ion                |
| program. The Agen    | cy's financial assistance is required because in order to fina   | nce the construction a | and operation of the sy  | stem there has to be a known periodic          |                    |
| payment to taxing ju | isdictions in line with the CCIDA's UTEP. Additionally, the eco  | nomics are marginal e  | nough that the sales tax | and mortgage recording abatements are required | for profitability. |
| Please list Affi     | liates/Parents/Subsidiary Entities to Applic   | cant (attach orga      | anization chart is       | necessary)                                     |                    |
|                      |  |                        |                          |  |                    |

# PART III. CAPITAL COSTS OF THE PROJECT

A. Provide an estimate of Project Costs of all items listed below:

|            | Item  |                  | Cost        |
|------------|---|------------------|-------------|
| 1.         | Land and/or Building Acquisition:   |                  |             |
| 2.         | Building Demolition:  |                  | 2205000     |
| 3.         | Construction/Reconstruction/Renovation:                                     | •                | 877000      |
| 4.         | Site Work:  | •                |             |
| 5.         | Infrastructure Work:  | •                | 4412000     |
| 6.         | Furniture, Equipment, Machinery:  | •                | 34000       |
| 7.         | Architectural/Engineering Fees:   | •                | 45000       |
| 8.         | Applicant's Legal Fees:   |                  | 170000      |
| 9.         | Financial Fees:   |                  |             |
| 10.        | Other Professional Fees:  | •                |             |
| 11.        | Other Soft Costs (describe):  | •                | 57000       |
| 12.        | Other (describe):   |                  | 37000       |
| 12.        |   |                  | ¢           |
|            | Total Project Costs:  |                  | \$ 7800000  |
| B.         | Estimated Sources of Funds for Project C                                    | osts:            | Source      |
| 1.         | Tax-Exempt IDA Bonds:   |                  |             |
| 2.         | Taxable IDA Bonds:  | •                |             |
| 3.         | Conventional Mortgage Loans:  |                  |             |
| 4.         | SBA or other Governmental Financing   |                  | <del></del> |
| 4.         | Identify:   |                  |             |
| 5.         | Other Public Sources (e.g., grants, tax cre                                 | dita).           |             |
| ۶.         | Identify:   | ais).            |             |
| 6.         | Other Public Agency Loans:  | <del></del>      |             |
| 7.         | Other Private Loans:  |                  | 7020000     |
| 8.         | Equity Investment:  | •                |             |
| 0.         | (Excluding equity attributable to grants/ta                                 | x credits)       |             |
|            | (Discussing equity attributable to grants/a                                 | ix orouns)       | 780000      |
|            | Total Funding:  | •                | \$ 7800000  |
|            | Total Funding.  |                  | \$ 7800000  |
|            |   |                  |             |
|            | centage of the total project costs are nanced from public sector sources: 0 | _%               |             |
| Requested  | Financial Assistance  |                  |             |
| Tax-Exem   | npt Bonds:  | \$               |             |
| Taxable B  |   | \$               |             |
|            | Value of Sales Tax Benefit:   | \$ <u>400000</u> |             |
|            | s amount of cost of goods and services                                      |                  |             |
|            | bject to state and local sales and use taxes                                |                  |             |
| multiplied | l by [8.0%])  |                  |             |
| Estimated  | Value of Mortgage Tax Benefit:  | <b>\$</b> 100000 |             |
|            | cipal amount of mortgage loans  | Ψ                |             |
|            | tiplied by [1.25%])   |                  |             |
|            | 4 4 L 3/  |                  |             |

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C.

|       | Estimated CC                        | IDA PILOT F     | Property Tax Benefit:   |                         |                  |                   |                    |
|-------|-------------------------------------|-----------------|---|-------------------------|------------------|-------------------|--------------------|
|       | Туре:                               |                 |   |                         |                  |                   |                    |
|       | Term:                               |                 |   |                         |                  |                   |                    |
|       | Schedule Requ                       | uested:         |   |                         |                  |                   |                    |
|       | Deviation?                          | Yes             | No  |                         |                  |                   |                    |
|       | exem<br>(if so                      | ption benefit   | Project utilize a property ta<br>other than from the Agency<br>ibe requested type, term |                         |                  |                   |                    |
|       | Exist                               | ing Total Anr   | nual Property Taxes on Lan  | d and Building: \$      |                  |                   |                    |
|       |                                     |                 | nal Property Taxes on comp<br>erm (without Agency finan                                 |                         |                  |                   |                    |
|       | Other                               | (specify):      |   |                         |                  |                   |                    |
| amour | nt of PILOT Ben                     | efit/Cost utili | lication by the Agency, the izing anticipated tax rates isdictions, and attach such i   | and assessed valuati    | on, make an esti |                   |                    |
|       |                                     |                 | e transaction/bond documer<br>investment as set forth in t                              |                         | enant by the App | olicant to under  | take and           |
| D.    | Status of Expe                      | enses           |   |                         |                  |                   |                    |
|       | any of the above describe particula |                 | id or incurred (including co  | entracts of sale or pur | chase orders) as | of the date of th | is application? If |
|       |                                     | YES             |   | NO                      |                  |                   |                    |
| E.    | Existing Opera                      | ations          |   |                         |                  |                   |                    |
|       |                                     |                 | enant(s) currently operate in location or abandonment of                                |                         |                  | operations, incl  | uding whether the  |
|       |                                     |                 |   |                         |                  |                   |                    |
|       |                                     |                 |   |                         |                  |                   |                    |
|       |                                     |                 |   |                         |                  |                   |                    |
|       |                                     |                 |   |                         |                  |                   |                    |
|       |                                     |                 |   |                         |                  |                   |                    |
|       |                                     |                 |   |                         |                  |                   |                    |
|       |                                     |                 |   |                         |                  |                   |                    |

## PART IV: COST-BENEFIT ANALYSIS

| Provide the current annual payroll in Chautauq | ua County. Then, estim | ate projected payroll in years 1, 2, and 3 | 3, after completion of Project. |
|--|------------------------|--|---------------------------------|
| Present  | Year 1                 | Year 2                                     | Year 3                          |

|            | Present | Year 1.          | Year 2           | Year 3           |
|------------|---------|------------------|------------------|------------------|
| Full Time: | \$ 0    | \$ 50,000 (est.) | \$ 51,000 (est.) | \$ 52,020 (est.) |
| Part Time: | \$ 0    | \$               | \$               | \$               |
|            |         |                  |                  |                  |

If the Applicant presently operates in Chautauqua County, provide the current number of employees in the following occupations. Then, estimate the projected Full Time Equivalent ("FTE") employees as indicated following completion of the Project:

| Current and            | Present Jobs   | Est. l | FTEs Post-Con | Est. # of County |                     |
|------------------------|----------------|--------|---------------|------------------|---------------------|
| Planned Occupations    | Per Occupation | 1 year | 2 years       | 3 years          | Residents. by yr. 3 |
| Management             |                |        |               |                  |                     |
| Professional           |                |        |               | <u>*</u>         |                     |
| Administrative         |                |        |               |                  |                     |
| Production             |                |        |               |                  |                     |
| Supervisor             |                |        |               |                  |                     |
| Laborer                |                |        |               |                  |                     |
| Independent Contractor |                | 1      | 1             | 1                | 1                   |
| Other (describe)       |                |        |               |                  |                     |

List the average salaries or provide ranges of salaries for the following categories of jobs (on a full-time equivalency basis) projected to be retained/created in Chautauqua County because of the proposed Project:

| Category of Jobs                       | Average Salary or Range of | Average Fringe Benefits or Range of |
|--|----------------------------|-------------------------------------|
| to be Retained/Created:                | Salary:                    | Fringe Benefits:                    |
| Management                             |                            |                                     |
| Professional                           |                            |                                     |
| Administrative                         |                            |                                     |
| Production                             |                            |                                     |
| Supervisor                             |                            |                                     |
| Laborer                                |                            |                                     |
| Independent<br>Contractor <sup>1</sup> | \$50,000 to \$55,000 (est) | Proposed to include in base salary  |
| Other                                  |                            |                                     |

Please indicate the number of temporary construction jobs anticipated to be created in connection with the acquisition, construction, and/or renovation of the Project: 31\_\_\_\_\_

Please note that the Agency may utilize the foregoing employment projections, among other things, to determine the financial assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction/bond documents may include a covenant by the Applicant to retain the above number of jobs, types of occupations and amount of payroll with respect to the proposed project.

<sup>&</sup>lt;sup>1</sup>NOTE: The Agency converts part-time jobs into FTE's for evaluation and reporting purposes by dividing the number of part-time jobs by two (2). <sup>2</sup>As used in this chart, this category includes employees of independent contractors.

| What percentage of the Applicant's total dollar amount of production, sales or services (including production, sales or services rendered following completion of the Project) are made to customers outside the economic development region (i.e. Western New York)? |  |                           |                      |   |  |  |  |  |
|---|--|---------------------------|----------------------|---|--|--|--|--|
| weste   | ern New York)?   | 50                        | _%                   |   |  |  |  |  |
| Describe any municipal revenues that will result from the Project (excluding any PILOT payments):   |  |                           |                      |   |  |  |  |  |
| Fees associated wit   | h the issuance of ministerial permits and host comm                                | nunity agreem             |                      |   |  |  |  |  |
|   |  |                           |                      |   |  |  |  |  |
|   |  |                           |                      |   |  |  |  |  |
| What is the est   | imotod oggregata annual amount of a  | roods and somis           | oos to be sure       | chased by the Applicant for each year after completion                                  |  |  |  |  |
|   | and what portion will be sourced from  |                           |                      |   |  |  |  |  |
|   | Amount   | % Sourced in Chautauqua ( |                      | % Sourced in State  |  |  |  |  |
| Year  |  | 50% (planned)             |                      | 50% (planned min.)  |  |  |  |  |
| Year 2  |  | 50% (planned)             |                      | 50% (planned min.)  |  |  |  |  |
| Year ?  | \$ <u>52,020 (est.)</u>  | 50% (planned)             | _                    | 50% (planned min.)  |  |  |  |  |
|   | plicable, other benefits to the Chauta<br>litional sales tax revenue generated, o  |                           |                      | a result of the Project, including a projected annual esult of undertaking the project: |  |  |  |  |
| Residents will benef  | it from the possibility of subscribing to the projects,                            | resulting in 10% redu     | ction in their elect | ricity bills  |  |  |  |  |
| Electrical infrastruct  | ure upgrades paid by developer, translates to lower                                | amount paid by local      | residents            |   |  |  |  |  |
| Recurring expenses  | and taxes incurred related to ongoing Operating a                                  | nd Maintenance of fac     | ility                |   |  |  |  |  |
| If applicable, h  | as construction/reconstruction/renov   | ation work on the         | ne Project be        | gun? If YES, indicate the percentage of completion:                                     |  |  |  |  |
| 1.  | (a) Site clearance   | YES 🗆                     | NO 🗹                 | % complete  |  |  |  |  |
| 1.  | (b) Environmental Remediation  | YES 🗆                     | NO 🖸                 | % complete  |  |  |  |  |
|   | (c) Foundation   | YES 🗖                     | NO 🗹                 | % complete  |  |  |  |  |
|   | (d) Footings   | YES 🗖                     | NO 🗹                 | % complete  |  |  |  |  |
|   | (e) Steel  | YES 🗖                     | NO 🗹                 | % complete  |  |  |  |  |
|   | (f) Masonry  | YES 🗖                     | NO 🖸                 | % complete  |  |  |  |  |
|   | (g) Interior   | YES 🗆                     | NO 🗹                 | % complete  |  |  |  |  |
|   | (h) Other (describe below):  | YES 🗖                     | NO 🗹                 | % complete  |  |  |  |  |
|   | the above categories, what is the pro-<br>equipping of the Project? <u>Q4 2022</u> | posed date of co          | ommenceme            | nt of construction, reconstruction, renovation,   |  |  |  |  |
| Provide an esti   | mated time schedule to complete the  | Project and wh            | en first use o       | of the Project is expected to occur:  |  |  |  |  |
| Commercial Operat   | ion Date (COD) - Construction Complete Q1 2024                                     |                           |                      |   |  |  |  |  |
|   |  |                           |                      |   |  |  |  |  |
|   |  |                           |                      |   |  |  |  |  |
|   |  |                           |                      |   |  |  |  |  |
|   |  |                           |                      |   |  |  |  |  |

#### PART V: QUESTIONS

Please answer the following questions. If the answer is "YES" to any question, please provide details in the space provided at the end of the section. 1. Is the Project reasonably necessary to preserve the 7. What percentage of the cost of the Project (including that competitive position of the Applicant, or of a proposed user, portion of the cost to be financed from equity or sources other occupant or tenant of the Project, in its industry? than Agency financing) will be expended on such facilities or YES 🗸 property primarily used in making retail sales of goods or NO  $\square$ services to customers who personally visit the Project? 2. Is the Project reasonably necessary to discourage the Applicant, or a proposed user, occupant or tenant of the Project, from removing such plant or facility to a location 8. Is the Project likely to attract a significant number of outside of the State of New York? visitors from outside the economic development region (i.e., YES 🔽 Western New York) in which the Project is or will be located? YES  $\square$ NO  $\square$ 3. Is there a likelihood that the proposed Project would not be undertaken by the Applicant but for the granting of the 9. Is the predominant purpose of the Project to make available financial assistance by the Agency? (If yes, explain; if no. goods or services which would not, but for the Project, be explain why the Agency should grant the financial assistance reasonably accessible to the residents of the city, town or with respect to the proposed Project). village within which the Project will be located, because of a YES 🔽 lack of reasonably accessible retail trade facilities offering NO  $\square$ such goods or services? YES  $\square$ NO  $\square$ 4. The Applicant certifies that the provisions of Section 862(1) of the General Municipal Law will not be violated if financial assistance is provided by the Agency for the proposed Project. YES 🔽 NO  $\square$ 10. Will the Project be located in one of the following: (a) an area designated as an empire zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block 5. Is an environmental impact statement required by Article 8 numbering area (or census tract or block numbering area of the N.Y. Environmental Conservation Law (i.e., the New contiguous thereto) which, according to the most recent census York State Environmental Quality Review Act)? If "yes" data, has (i) a poverty rate of at least 20% for the year in please complete and attach to the Application. which the data relates, or at least 20% of the households YES NO 🚺 receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the \*\* Applicants should consult Exhibit B in order to determine year to which the data relates? which version of the New York State Environmental YES  $\square$ NO  $\square$ Assessment Form must be submitted with this Application. 6. Will customers personally visit the Project site for "retail sales" of Goods and/or Services? "Retail Sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State primarily engaged in the retail sale of tangible personal property, as defined in section 1101(b)(4)(i) of the Tax Law of the State, or (ii) sales of a service to such customers. Sales of Goods: Sales of Services:

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\*\* If the answer to both is "No" please continue to the next page; if the answer to either is "Yes" please answer the four

(4) remaining questions.

# CERTIFICATIONS AND ACKNOWLEDGMENTS OF THE APPLICANT

The undersigned, being duly sworn, deposes and says, under penalties of perjury, as follows: that I am the chief executive officer or other representative authorized to bind the Applicant named in the attached application for financial assistance ("Application") and that I hold the office specified below my signature at the end of this Certification and Agreement, that I am authorized and empowered to deliver this Certification and Agreement and the Application for and on behalf of the Applicant, that I am familiar with the contents of said Application (including all schedules, exhibits and attachments thereto), and that said contents are true, accurate and complete to the best of my knowledge and belief.

The grounds of my belief relative to all matters in the Application that are not based upon my own personal knowledge are based upon investigations I have made or have caused to be made concerning the subject matter of this Application, as well as upon information acquired in the course of my duties and from the books and records of the Applicant.

As an authorized representative of the Applicant, I acknowledge and agree on behalf of the Applicant that the Applicant hereby releases the County of Chautauqua Industrial Development Agency, its members, officers, servants, attorneys, agents and employees (collectively, the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend (with counsel selected by the Agency) and hold the Agency harmless from and against any and all liability, damages, causes of actions, losses, costs or expenses incurred by the Agency in connection with: (A) examination and processing of, and action pursuant to or upon, the Application, regardless of whether or not the Application or the financial assistance requested therein are favorably acted upon by the Agency, (B) the acquisition, construction, reconstruction, renovation, installation and/or equipping of the Project by the Agency, and (C) any further action taken by the Agency with respect to the Project; including, without limiting the generality of the foregoing, (i) all fees and expenses of the Agency's general counsel, bond counsel, economic development consultant, real property tax valuation consultant and other experts and consultants (if deemed necessary or advisable by the Agency), and (ii) all other expenses incurred by the Agency in defending any suits, actions or proceedings that may arise as a result of any of the foregoing. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails within a reasonable or specified period of time to take reasonable, proper or requested action or withdraws, abandons, cancels, or neglects the Application or if the Applicant is unable to find buyers willing to purchase the total bond issue required or is unable to secure other third party financing or otherwise fails to conclude the Project, then upon presentation of an invoice by the Agency, its agents, attorneys or assigns, the Applicant shall pay to the Agency, its agents, attorneys or assigns, as the case may be, all fees and expenses reflected in any such invoice.

As an authorized representative of the Applicant, I acknowledge and agree on behalf of the Applicant that each of the Agency's general counsel, bond counsel, economic development consultant, real property tax valuation consultant and other experts and consultants is an intended third-party beneficiary of this Certification and Agreement, and that each of them may (but shall not be obligated to) enforce the provisions of the immediately preceding paragraph, whether by lawsuit or otherwise, to collect the fees and expenses of such party or person incurred by the Agency (whether or not first paid by the Agency) with respect to the Application.

# FIRST:

The Applicant hereby certifies that, if financial assistance is provided by the Agency for the proposed project, no funds of the Agency (i) shall be used in connection with the Project for the purpose of preventing the establishment of an industrial or manufacturing plant or for the purpose of advertising or promotional materials which depict elected or appointed government officials in either print or electronic media, (ii) be given to any group or organization which is attempting to prevent the establishment of an industrial or manufacturing plant within the State

### SECOND:

The Applicant hereby certifies that no member, manager, principal, officer or director of the Applicant or any affiliate thereof has any blood, marital or business relationship with any member of the Agency (or any member of the family of any member of the Agency).

#### THIRD:

The Applicant hereby certifies that neither the Applicant nor any of its affiliates, nor any of their respective partners, members, shareholders or other equity owners (other than equity owners of publicly-traded companies), nor any of their respective employees, officers, directors, or representatives (i) is a person or entity with whom United States persons or entities are restricted from doing business under regulations of the Office of Foreign Asset Control (OFAC) of the Department of the Treasury, including those named on OFAC's Specially Designated and Blocked Persons List, or under any statute, executive order or other governmental action, or (ii) has engaged in any dealings or transactions or is otherwise associated with such persons or entities.

#### FOURTH:

The Applicant hereby acknowledges that the Agency shall obtain and hereby authorizes the Agency to obtain credit reports and other financial background information and perform other due diligence on the Applicant and/or any other entity or individual related thereto, as the Agency may deem necessary to provide the requested financial assistance.

#### FIFTH:

The Applicant hereby certifies, under penalty of perjury, that each owner, occupant or operator that would receive financial assistance with respect to the proposed Project is in substantial compliance with applicable federal, state and local tax, worker protection and environmental laws, rules and regulations.

#### SIXTH:

The Applicant hereby acknowledges that the submission to the Agency of any knowingly false or knowingly misleading information may lead to the immediate termination of any financial assistance and the recapture from the Applicant of an amount equal to all or any part of any tax exemption claimed by reason of the Agency's involvement in the Project.

#### SEVENTH:

The Applicant hereby certifies that, as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the General Municipal Law, including, but not limited to, the provisions of Section 859-a and Section 862(1) thereof.

#### EIGHTH:

Upon successful closing of the required bond issue or other form of financing or Agency assistance, the Applicant shall pay to the Agency an administrative fee set by the Agency (which amount is payable at closing) in accordance with the following schedule:

- (A) All Initial Transactions One-Hundred basis points (1.00%) of Total Project Costs
  - a. This fee applies to all Initial Transactions except for certain small solar or wind energy systems or farm waste energy systems under RPTL §487, for which the Agency collects no fee (other than Counsel fees).
- (B) Refunding/Assumptions/Modifications: Agency fee shall be determined on a case-by-case basis.

The Agency's bond counsel fees and expenses are payable at closing and are based on the work performed in connection with the Project.

The Agency's bond counsel's fees, general counsel fee and the administrative fees may be considered as a cost of the Project and included as part of any resultant financing, subject to compliance with applicable law.

Regardless of the success of this Application or whether the hoped-for Financial Assistance is realized, Applicant agrees to pay all costs in connection with any efforts by the Agency on behalf of the Applicant including any fees and expenses of the Agency's general counsel, bond counsel, and all applicable recording, filing or other related fees, taxes and charges upon receipt and review of the Application, securing necessary approvals, closing the necessary transaction, and/or terminating any transaction entered into by the Applicant and the Agency.

#### NINTH:

The Applicant authorizes the Agency to make inquiry of the United States Environmental Protection Agency, the New York State Department of Environmental Conservation or any other appropriate federal, state or local governmental agency or authority as to whether the Project site or any property adjacent to or within the immediate vicinity of the Project site is or has been identified as a site at which hazardous substances are being or have been used, stored, treated, generated, transported, processed, handled, produced, released or disposed of. The Applicant will be required to secure the written consent of the owner of the Project site to such inquiries (if the Applicant is not the owner), upon request of the Agency.

I further acknowledge and agree on behalf of the Applicant that, in the event the Agency shall have used all of its available tax-exempt bond financing allocation from the State of New York, if applicable, and shall accordingly be unable to obtain an additional allocation for the benefit of the Applicant, the Agency shall have no liability or responsibility as a result of the inability of the Agency to issue and deliver tax-exempt bonds for the benefit of the Applicant.

Subscribed and affirmed to me this

( ander

day of September 20 2

Notary Public

The Agency's acceptance of this Applicant and the Indication does not constitute a commitment on the part of the Agency to undertake the proposed Project, to grant any financial assistance with respect to the proposed Project, or to enter into any negotiations with respect to the proposed Project.

Information provided herein may be subject to disclosure under the New York Freedom of Information Law (New York Public Officers Law § 84 et seq.) ("FOIL"). If the Applicant believes that a portion of the material submitted with this Application is protected from disclosure under FOIL, the Applicant should mark the applicable section(s) or page(s) as "confidential" and state the applicable exception to disclosure under FOIL.

September 8, 2022

DATE

Town/County

School

\$1,299 \$774 Parcel(s) 128.00-2-59 Q42022 \$29,298 \$28,884 \$28,462 \$28,031 \$27,592 \$27,144 \$27,144 \$25,260 \$24,765 \$24,260 \$26,220 \$25,745 \$23,220 2022-09-06 137.99264 **Estimated Net Exemption** School Tax Rate/\$1,000 **Estimated Start Date** \$50,000 18 months \$100,000 \$400,000 combined with construction Local Tax Rate (Town/City/Village)/\$1,000 Full Tax Payment without PILOT \$23,780 \$24,255 \$24,255 \$25,235 \$25,740 \$26,255 \$26,780 \$26,780 \$27,862 \$28,419 \$28,987 \$29,567 \$30,158 \$21,969 \$22,408 \$22,856 \$23,313 \$19,125 \$19,508 \$19,898 \$20,296 \$20,702 \$21,116 \$21,538 52.452208 \*Note CCIDA updated Estimated Tax calculation method to \$10,000/MW AC in August 2022 Estimated Sales Tax exemption for fixtures and equipment County Tax Rate/\$1,000 Estimated value of Mortgage Recording Tax exemption N/A Estimated Sales Tax exemption for facility construction PILOT Amount Estimated duration of Sales Tax exemption: \$50,000/MW AC Estimated New Tax on Improvements of Property Subject to IDA\* A A A A A A A A N N N N C. Mortgage Recording tax Exemption Benefit % Payment A. PILOT Estimate Table Worksheet \$7,800,000 B. Sales Tax Exemption Benefit Schofield Solar, LLC- Saturn Power 5 MW Dollar Value of New Construction and Renovation Costs D. Other Benefits PILOT Year

# Exhibit B

# State Environmental Quality Review Act Compliance Checklist

The County of Chautauqua Industrial Development Agency ("CCIDA"), pursuant to the State Environmental Quality Review Act ("SEQRA"), must evaluate the environmental impacts of a project before deciding whether to undertake the project. The below checklist is intended to aid Applicants in determining which version of NYSDEC's Environmental Assessment Form ("EAF"), available on NYSDEC's website, to submit as a part of a complete application package to the CCIDA.

If one or more of the below items applies to the project, then a Full EAF must be prepared for submission. If none of the below items apply, then a Short EAF may be submitted. Please note that the below list is not exhaustive, and Applicants who have completed a short EAF may be required to fill out a Full EAF upon review of the project information by the CCIDA. Applicants should consult with their engineers and consultants to aid them in preparing the EAF.

| Does th  | e project inv   |  |        |            |          |                                       |  |  |
|----------|---|--|--------|------------|----------|---------------------------------------|--|--|
| <b>V</b> | activities, other than the construction of residential facilities, that meet or exceed any of the following thresholds: |  |        |            |          |                                       |  |  |
|          |   | a project or action that involves the physical alteration of 10 acres?                             |        |            |          |                                       |  |  |
|          | ☐ a proje   | a project or action that would use ground or surface water in excess of 2,000,000 gallons per day? |        |            |          |                                       |  |  |
|          | ☐ parkin  | parking for 500 vehicles?  |        |            |          |                                       |  |  |
|          | □ a facili  | ty with more than 100,000 square feet of g   | ross   | floor are  | a?       |                                       |  |  |
|          | the expansi   | on of existing nonresidential facilities that  | t mee  | et or exce | eed any  | of the following thresholds:          |  |  |
|          | ☐ a proje   | ct or action that involves the physical altera   | ation  | of 5 acre  | es?      |                                       |  |  |
|          | ☐ a proje   | ect or action that would use ground or surf  | ace v  | water in   | excess   | of 1,000,000 gallons per day?         |  |  |
|          | parkin  | g for 250 vehicles?  |        |            |          |                                       |  |  |
|          | □ a facili  | ty with more than 50,000 square feet of gro  | oss fl | oor area   | ?        |                                       |  |  |
|          | activities w  | which meet at least one of the criteria in bo  | th C   | olumns A   | A and I  | B below:                              |  |  |
|          | o Colu  | ımn A:   | 0      | Colum      | n B:     |                                       |  |  |
|          |   | occurring wholly or partially within   |        | <b></b>    | activiti | es, other than the construction of    |  |  |
|          |   | an agricultural district certified by  |        |            | resider  | ntial facilities, that meet or exceed |  |  |
|          |   | Agriculture and Markets?   |        |            | any of   | the following thresholds:             |  |  |
|          |   | occurring wholly or partially within,  |        |            | Ø        | a project or action that involves the |  |  |
|          |   | or substantially contiguous to, any  |        |            |          | physical alteration of 2.5 acres?     |  |  |
|          |   | historic building, structure, facility,  |        |            |          | a project or action that would use    |  |  |
|          |   | site or district or prehistoric site that  |        |            |          | ground or surface water in excess     |  |  |
|          |   | is listed on the State or National   |        |            |          | of 500,000 gallons per day?           |  |  |
|          |   | Register of Historic Places, or has  |        |            |          | parking for 125 vehicles?             |  |  |
|          |   | been determined by the   |        |            |          | a facility with more than 25,000      |  |  |
|          |   | Commissioner of the Office of  |        |            |          | square feet of gross floor area?      |  |  |
|          |   | Parks, Recreation and Historic   |        |            | the ex   | pansion of existing nonresidential    |  |  |
|          |   | Preservation to be eligible for  |        |            |          | ies that meet or exceed any of the    |  |  |
|          |   | listing?   |        |            | follov   | ving thresholds:                      |  |  |
|          |   | occurring wholly or partially within   |        |            | П        | a project or action that involves the |  |  |
|          |   | or substantially contiguous to any   |        |            |          | physical alteration of 1.25 acres?    |  |  |
|          |   | publicly owned or operated   |        |            | П        | a project or action that would use    |  |  |
|          |   | parkland, recreation area or designated open space, including any site on the Register of National |        |            |          | ground or surface water in excess     |  |  |
|          |   |  |        |            |          | of 250,000 gallons per day?           |  |  |
|          |   |  |        |            |          | 1: 6 60 1:1 0                         |  |  |
|          |   | Natural Landmarks?   |        |            | $\Box$   | a facility with more than 12,500      |  |  |
|          |   |  |        |            |          | square feet of gross floor area?      |  |  |