

APPLICATION FOR FINANCIAL ASSISTANCE

Please respond to all questions in this Application for Financial Assistance (the "Application") by, as appropriate: filling in blanks; checking the applicable term(s); attaching additional text (with appropriate notations, such as "see Schedule 2(A), etc.); or writing "N.A.", signifying "not applicable".

The following amounts are payable to the County of Chautauqua Industrial Development Agency (the "Agency") at the time this Application is submitted to the Agency: (i) a \$1,000 non-refundable application fee (the "Application Fee"); and (ii) a \$1,000 expense deposit for the Agency's Transaction/Bond Counsel fees and expenses (the "Counsel Fee Deposit"). The Application Fee will not be credited against any other fees or expenses which are or become payable to the Agency in connection with this Application or the project contemplated herein (the "Project"). In the event that the subject transaction does not close for any reason, the Agency may use all or any part of the Counsel Fee Deposit, to defray the cost of Transaction/Bond Counsel fees and expenses with respect to the Project. In the event that the subject transaction closes, the Counsel Fee Deposit shall be credited against the applicable expenses incurred by the Agency with respect to the Project.

PART II: PROJECT

 Please contact the CCIDA Main Office @ (716) 661-8900 with any questions relative to the application content and/or process.

PART I: APPLICANT

Address of proposed project facility: 401-403 Central Avenue Name: 401 Central, LLC Address: 3083 William Street , Buffalo, NY 14227 Dunkirk, NY 14048 and Lark Street, Dunkirk Ny 14048 Tax Map Parcel Number(s): SBL 79.14-7-9: (Lark) 79.14-7-8 City/Town/Village(s): City of Dunkirk Phone: 718 240-9177 School District(s): Dunklrk NY State Dept. of Labor Reg #: Current Legal Owner: Dunkirk Local Development Corp. Federal Employer ID #: 99-3413689 NAICS Code #: NAICS 531 NAICS 532 Contract to purchase (Yes or No): Yes NAICS Sector: Real estate Rental and Leasing Services: Date of purchase: TBD NAICS Industry: Real Estate Purchase price: \$ 85,000 Website: NA Present use of the Project site: vacant bank building Nature of business (goods to be sold, manufactured, assembled or processed, services rendered): What are current real estate taxes on the Project site? mixed use residential and commercial County/Town: \$:401-\$3,391.42 - (Lank) Central \$81.65 \$ 401:\$4,892.40 LARK - 8 City/Village: Contact Name: Lee Crewson \$ 401-\$7,250.94 (Lark)-\$174.55 School: Title: Agent Are tax cert. proceedings currently pending with respect to the Project Phone Number: 716-574-0690 real property? E-Mail: LeeC@tsampeak.com YES NO 🗸 **Business Type:** ☐ Sole Proprietorship Proposed User(s)/Tenant(s) of the Facility General Partnership (Complete for each User/Tenant for additional User/Tenants of the ☐ Limited Partnership Company, use space at the end of this section) Company Name: TBD Limited Liability Company ☐ Privately Held Corporation Address: ☐ Publicly Held Corporation City/State/Zip: ___ ■ Not-for-Profit Corporation Tax ID No.: State/Year of Incorporation/Organization: Contact Name: Qualified to do Business in New York Title: Phone Number: (Yes or No): E-Mail: Owners of 20% or more of Applicant: Name % of facility to be occupied by User/Tenant: **Gary Crewson** Relationship to the Applicant:

Doc #03-149460.5

	OF APPLICANT		20% or more of		
Name:	Title:	Name	%	Corporate Title	
Gary Crewson	Managaing Member	TBD	orata witar-isa eta artizotatika kita kita kitaraka kitaraka kitaraka kitaraka kitaraka kitaraka kitaraka kita		
Control of the Contro					
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	L'S LEGAL COUNSEL: furwitz Fine PC berty Bullding 424 Main Street, Suite 1300 Buffalo, NY 14202				
Contact: Ambe	r E. Storr				
Phone: 716.849	.8900 x118				
Fax: 716.855.087	74				
E-Mail: Amber	r E. Storr AES@hurwitzfine.com				
Type of Propos	sed Project (check all that apply): New Construction of a Facility				
Ш	Square footage:				
	Addition to Existing Facility Square footage of existing fa	cility:			NERCO MARCON AND TO THE PARTY OF THE PARTY O
	Square footage of addition:				***************************************
	D C C. C C				
V	Renovation of Existing Facility Square footage of area renov Square footage of existing fa	ated: 10,855 (bldg) w cility: 10,855	ith land 3,900sq ft (total	~15,000sq ħ)	
V	Acquisition of Land/Building Acreage/square footage of la Square footage of building:	nd: 9945 sq. ft. 10,855 sq.ft. Including bas	ement		00097600000000 0 100 ₀₀₀₀ 1111100000000000000
	Acquisition of Furniture/Machinery/E List principal items or catego				
	Other (specify):				
financial assis	be the purpose of the proposed Project, the tance is necessary, and the effect the Project.	ect will have on t	he Applicant's l	usiness or operations:	
The project involves the	adaptive reuse of a vacant and abandoned former bank branch office k	ocated in Dunkirk's central bus	iness district. The building v	ras selected for DRI funding; primarily due to its CBD pror	ninent location.
The building has be-	en vacant for many years and is need of many improvements	including, new roof, hva	and electrical upgrade	s masonry repairs	
The building will be	converted to approx. 1800 ~ 2800 sf of commercial/retail and	the remainder residentia	market rate apartment	s and parking, and 5 residential units approx. 6	,500 sq ft.
Please list Aff	iliates/Parents/Subsidiary Entities to App	licant (attach org	anization chart i	f necessary)	

PART III. CAPITAL COSTS OF THE PROJECT

A. Provide an estimate of Project Costs of all items listed below:

	Item	Cost
1.	Land and/or Building Acquisition:	95,000
2.	Building Demolition:	150,000 (interiors)
3.	Construction/Reconstruction/Renovation	1,530,000
4.	Site Work:	30,000
5.	Infrastructure Work:	75,000
6.	Furniture, Equipment, Machinery:	65,000
7.	Architectural/Engineering Fees:	70,000
8.	Applicant's Legal Fees:	25,000
9.	Financial Fees:	50,000
10.	Other Professional Fees:	185,000 accounting and construction manage
11.	Other Soft Costs (describe):	5% contingency 106,000
12.	•	marketing and leasing fees \$45,00
12.	Other (describe):	
	Total Project Costs:	\$ 2,406,000
B.	Estimated Sources of Funds for Project C	Costs: Source
1.	Tax-Exempt IDA Bonds:	No
2.	Taxable IDA Bonds:	No
3.	Conventional Mortgage Loans:	\$1,800,000
4.	SBA or other Governmental Financing	
	Identify:	No
5.	Other Public Sources (e.g., grants, tax cro Identify: DRI funds \$900,000, ESD, \$150,	
_		
6.	Other Public Agency Loans:	No
7.	Other Private Loans:	No
8.	Equity Investment:	114. 8
	(Excluding equity attributable to grants/to	
		\$606,000
	Total Funding:	\$ 2,406,000
	ercentage of the total project costs are financed from public sector sources: 45	_%
Request	ed Financial Assistance	
	empt Bonds:	\$ No
	Bonds:	\$ No \$ 80% of 1.8mm is 1,080,000 x 8% (86,400)
	ed Value of Sales Tax Benefit:	5 50% of Londing (1000,000 k are (author)
	oss amount of cost of goods and services	
	subject to state and local sales and use taxes ed by [8.0%])	
Estimate	ed Value of Mortgage Tax Benefit:	\$ \$22,500
i.e., pri	ncipal amount of mortgage loans ultiplied by [1.25%])	

C.

	Estimat	ed CCIDA	PILOT	Γ Property Tax	Bene	nefit:				
	Type:	adaptiv	e reu	use						
	Term:	15 yrs		use es						
	Schedu	le Requeste	_{ed:} ye	S						
] No		V				
		exemption (if so, ple and sche	n benef ase des dule)	fit other than fi scribe requeste	om ti d type					
		Existing	Total A	nnual Propert	у Тах	xes on Land and Buil	ding: \$	15,908.7	4	
						tes on completed Proj gency financial assista				
		Other (sp	ecify):					- Control of the Cont	mental armina.	
amoun	t of PILO	T Benefit/	Cost u	tilizing anticip	ated	Agency, the Agency's I tax rates and assess ttach such information	ed valu	uation, make	an estimate of the	d indicate the estimated he allocation of PILOT
						nd documents may inc et forth in this Applic		covenant by	the Applicant to t	undertake and
D.	Status o	of Expenses	S							
				paid or incurre arate sheet.	ed (in	ncluding contracts of	sale or	purchase ord	lers) as of the date	e of this application? If
			YES			N	0	V		
E.	Existing	g Operation	ns							
Does to	he Applic ed Projec	ant or any l t will result	User(s) t in the	/Tenant(s) cur relocation or a	rently iband	ly operate in the Cour donment of such othe	ity? If r opera	YES, describ	oe such operations	s, including whether the
No										emente de constituir de la constituir de
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		Canada da C				·				arana arahada
		NAME OF STREET			*************	\$ 70°7 prog \$440 agreement of the second of			7988/v1684999b.cci-quayeeque	
		AMBRICA STATE OF THE STATE OF T			(Brighton or Halland					***************************************
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PART IV: COST-BENEFIT ANALYSIS

Provide the current annual payroll in Chautauqua County. Then, estimate projected payroll in years 1, 2, and 3, after completion of Project.

	Present	Year 1	Year 2	Year 3
Full Time:	\$ O	\$ 50,000	\$ 152,000	\$255,000
Part Time:	\$0	\$ 25,000	\$ 25,000	\$50,000

If the Applicant presently operates in Chautauqua County, provide the current number of employees in the following occupations. Then, estimate the projected Full Time Equivalent ("FTE") employees as indicated following completion of the Project:

Current and	Present Jobs	Est.	FTEs Post-Cor	mpletion:	Est. # of County Residents. by yr. 3
Planned Occupations	Per Occupation	1 year	2 years	3 years	Residents. by yr. 3
Management	0	1	1	2	2
Professional	0	0	1	1	1
Administrative	0	1	1	1	1
Production	0	0	0	0	0
Supervisor	0	0	1	1	1
Laborer	0	0	1	1	1
	0	0	1	1	1
Independent Contractor	0	0	0	0	0
Other (describe)					

List the average salaries or provide ranges of salaries for the following categories of jobs (on a full-time equivalency basis) projected to be retained/created in Chautauqua County because of the proposed Project:

Category of Jobs	Average Salary or Range of	Average Fringe Benefits or Range of		
to be Retained/Created:	Salary:	Fringe Benefits:		
Management	80-100K	28-42%		
Professional	65-125K	28-42%		
Administrative	35-40K	28-42%		
Production	0	0		
Supervisor	50-65K	28-42%		
Laborer	40-45K	0-28%		
Independent Contractor ¹	100K	28-42%		
Other	0	0		

Please indicate the number of temporary construction jobs anticipated to be created in connection with the acquisition, construction, and/or renovation of the Project: 24

Please note that the Agency may utilize the foregoing employment projections, among other things, to determine the financial assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction/bond documents may include a covenant by the Applicant to retain the above number of jobs, types of occupations and amount of payroll with respect to the proposed project.

INOTE: The Agency converts part-time jobs into FTE's for evaluation and reporting purposes by dividing the number of part-time jobs by two (2). ²As used in this chart, this category includes employees of independent contractors.

Weste	rn New York)?	25 %	
	nunicipal revenues that will result from		
w tex base, new o	ommercial operations in currently vacant building, new o	modem, market rate housing	
ew water, sewer fee	revenue, more people on Central Avenue patronizing	other local business.	
- Marian Mar			
MAN NORMAN AND AND AND AND AND AND AND AND AND A		and the state of t	
Vhat is the est f the Project,	imated aggregate annual amount of g and what portion will be sourced from	oods and services to n businesses locate	o be purchased by the Applicant for each year after completi d in Chautauqua County and the State:
	Amount	% Sourced in Chautauqua Cou	% Sourced in State
Year	1 § 25, 000	30	90
Year	• •	35	90
Year	<u> </u>	35	90
Remove blight by th	e rehabilitation of a once prominent building in the hear	t of the City of Dunkirk's cen	ral business district.
f applicable,	has construction/reconstruction/renov	ation work on the I	roject begun? If YES, indicate the percentage of completion
1.	(a) Site clearance	YES 🗆	NO ☑ % complete
	(b) Environmental Remediation	YES 🗆	NO ☑ % complete
	(c) Foundation	YES 🗖	NO ☑ % complete
	(d) Footings	YES 🗆	NO ☑ % complete
	(e) Steel	YES 🗆	NO 🗹 % complete
	(f) Masonry	YES 🗖	NO 🗹 % complete
	(g) Interior	YES 🗆	NO 🗹 % complete
	(h) Other (describe below):	YES 🗖	NO 🗹% complete
f NO to all on installation or	f the above categories, what is the pro- equipping of the Project?	posed date of comr	nencement of construction, reconstruction, renovation,
Provide an es	timated time schedule to complete the	Project and when	first use of the Project is expected to occur:
Abatement and inte	rior demolition will occur once we have obtained proper	r permits and have closed or	the building estimated by August 15th, 2024
Renovations to beg	in upon receipt of approved site plan and architectural	drawing and the issuance of	a building permit, expected late August/Early September 2024
Completion date 12	months target date. September 1st, 2025		

What percentage of the Applicant's total dollar amount of production, sales or services (including production, sales or services rendered following completion of the Project) are made to customers outside the economic development region (i.e.,

PART V: QUESTIONS

Please answer the following questions. If the answer is "YES" to any question, please provide details in the space provided at the end of the section. 7. What percentage of the cost of the Project (including that 1. Is the Project reasonably necessary to preserve the competitive position of the Applicant, or of a proposed user, portion of the cost to be financed from equity or sources other occupant or tenant of the Project, in its industry? than Agency financing) will be expended on such facilities or YES 🔽 property primarily used in making retail sales of goods or NO \square services to customers who personally visit the Project? 2. Is the Project reasonably necessary to discourage the Applicant, or a proposed user, occupant or tenant of the Project, from removing such plant or facility to a location 8. Is the Project likely to attract a significant number of visitors from outside the economic development region (i.e., outside of the State of New York? Western New York) in which the Project is or will be located? YES | NO 🔽 YES 🔽 NO \square 3. Is there a likelihood that the proposed Project would not be undertaken by the Applicant but for the granting of the 9. Is the predominant purpose of the Project to make available financial assistance by the Agency? (If yes, explain; if no, goods or services which would not, but for the Project, be explain why the Agency should grant the financial assistance reasonably accessible to the residents of the city, town or with respect to the proposed Project). village within which the Project will be located, because of a NO | YES 🔽 lack of reasonably accessible retail trade facilities offering such goods or services? NO \square YES 🔽 4. The Applicant certifies that the provisions of Section 862(1) of the General Municipal Law will not be violated if financial assistance is provided by the Agency for the proposed Project. 10. Will the Project be located in one of the following: (a) an YES 🔽 NO \square area designated as an empire zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block numbering area (or census tract or block numbering area 5. Is an environmental impact statement required by Article 8 of the N.Y. Environmental Conservation Law (i.e., the New contiguous thereto) which, according to the most recent census York State Environmental Quality Review Act)? If "yes" data, has (i) a poverty rate of at least 20% for the year in please complete and attach to the Application. which the data relates, or at least 20% of the households YES | receiving public assistance, and (ii) an unemployment rate of NO at least 1.25 times the statewide unemployment rate for the ** Applicants should consult Exhibit B in order to determine year to which the data relates? which version of the New York State Environmental YES 🗸 NO \square Assessment Form must be submitted with this Application. 6. Will customers personally visit the Project site for "retail sales" of Goods and/or Services? "Retail Sales" means (i) sales by a registered vendor under Article 28 of the Tax Law of the State primarily engaged in the retail sale of tangible personal property, as defined in section 1101(b)(4)(i) of the Tax Law of the State, or (ii) sales of a service to such

customers.

Sales of Goods:

(4) remaining questions.

Sales of Services:

YES

** If the answer to both is "No" please continue to the next page; if the answer to either is "Yes" please answer the four

CERTIFICATIONS AND ACKNOWLEDGMENTS OF THE APPLICANT

The undersigned, being duly sworn, deposes and says, under penalties of perjury, as follows: that I am the chief executive officer or other representative authorized to bind the Applicant named in the attached application for financial assistance ("Application") and that I hold the office specified below my signature at the end of this Certification and Agreement, that I am authorized and empowered to deliver this Certification and Agreement and the Application for and on behalf of the Applicant, that I am familiar with the contents of said Application (including all schedules, exhibits and attachments thereto), and that said contents are true, accurate and complete to the best of my knowledge and belief.

The grounds of my belief relative to all matters in the Application that are not based upon my own personal knowledge are based upon investigations I have made or have caused to be made concerning the subject matter of this Application, as well as upon information acquired in the course of my duties and from the books and records of the Applicant.

As an authorized representative of the Applicant, I acknowledge and agree on behalf of the Applicant that the Applicant hereby releases the County of Chautauqua Industrial Development Agency, its members, officers, servants, attorneys, agents and employees (collectively, the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend (with counsel selected by the Agency) and hold the Agency harmless from and against any and all liability, damages, causes of actions, losses, costs or expenses incurred by the Agency in connection with: (A) examination and processing of, and action pursuant to or upon, the Application, regardless of whether or not the Application or the financial assistance requested therein are favorably acted upon by the Agency, (B) the acquisition, construction, reconstruction, renovation, installation and/or equipping of the Project by the Agency, and (C) any further action taken by the Agency with respect to the Project; including, without limiting the generality of the foregoing, (i) all fees and expenses of the Agency's general counsel, bond counsel, economic development consultant, real property tax valuation consultant and other experts and consultants (if deemed necessary or advisable by the Agency), and (ii) all other expenses incurred by the Agency in defending any suits, actions or proceedings that may arise as a result of any of the foregoing. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails within a reasonable or specified period of time to take reasonable, proper or requested action or withdraws, abandons, cancels, or neglects the Application or if the Applicant is unable to find buyers willing to purchase the total bond issue required or is unable to secure other third party financing or otherwise fails to conclude the Project, then upon presentation of an invoice by the Agency, its agents, attorneys or assigns, the Applicant shall pay to the Agency, its agents, attorneys or assigns, as the case may be, all fees and expenses reflected in any such invoice.

As an authorized representative of the Applicant, I acknowledge and agree on behalf of the Applicant that each of the Agency's general counsel, bond counsel, economic development consultant, real property tax valuation consultant and other experts and consultants is an intended third-party beneficiary of this Certification and Agreement, and that each of them may (but shall not be obligated to) enforce the provisions of the immediately preceding paragraph, whether by lawsuit or otherwise, to collect the fees and expenses of such party or person incurred by the Agency (whether or not first paid by the Agency) with respect to the Application.

FIRST:

The Applicant hereby certifies that, if financial assistance is provided by the Agency for the proposed project, no funds of the Agency (i) shall be used in connection with the Project for the purpose of preventing the establishment of an industrial or manufacturing plant or for the purpose of advertising or promotional materials which depict elected or appointed government officials in either print or electronic media, (ii) be given to any group or organization which is attempting to prevent the establishment of an industrial or manufacturing plant within the State

SECOND:

The Applicant hereby certifies that no member, manager, principal, officer or director of the Applicant or any affiliate thereof has any blood, marital or business relationship with any member of the Agency (or any member of the family of any member of the Agency).

THIRD:

The Applicant hereby certifies that neither the Applicant nor any of its affiliates, nor any of their respective partners, members, shareholders or other equity owners (other than equity owners of publicly-traded companies), nor any of their respective employees, officers, directors, or representatives (i) is a person or entity with whom United States persons or entities are restricted from doing business under regulations of the Office of Foreign Asset Control (OFAC) of the Department of the Treasury, including those named on OFAC's Specially Designated and Blocked Persons List, or under any statute, executive order or other governmental action, or (ii) has engaged in any dealings or transactions or is otherwise associated with such persons or entities.

FOURTH:

The Applicant hereby acknowledges that the Agency shall obtain and hereby authorizes the Agency to obtain credit reports and other financial background information and perform other due diligence on the Applicant and/or any other entity or individual related thereto, as the Agency may deem necessary to provide the requested financial assistance.

FIFTH:

The Applicant hereby certifies, under penalty of perjury, that each owner, occupant or operator that would receive financial assistance with respect to the proposed Project is in substantial compliance with applicable federal, state and local tax, worker protection and environmental laws, rules and regulations.

SIXTH:

The Applicant hereby acknowledges that the submission to the Agency of any knowingly false or knowingly misleading information may lead to the immediate termination of any financial assistance and the recapture from the Applicant of an amount equal to all or any part of any tax exemption claimed by reason of the Agency's involvement in the Project.

SEVENTH

The Applicant hereby certifies that, as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the General Municipal Law, including, but not limited to, the provisions of Section 859-a and Section 862(1) thereof.

EIGHTH:

Upon successful closing of the required bond issue or other form of financing or Agency assistance, the Applicant shall pay to the Agency an administrative fee set by the Agency (which amount is payable at closing) in accordance with the following schedule:

- (A) All Initial Transactions One-Hundred basis points (1.00%) of Total Project Costs
 - a. This fee applies to all Initial Transactions except for certain small solar or wind energy systems or farm waste energy systems under RPTL §487, for which the Agency collects no fee (other than Counsel fees).
- (B) Refunding/Assumptions/Modifications: Agency fee shall be determined on a case-by-case basis.

The Agency's bond counsel fees and expenses are payable at closing and are based on the work performed in connection with the Project.

The Agency's bond counsel's fees, general counsel fee and the administrative fees may be considered as a cost of the Project and included as part of any resultant financing, subject to compliance with applicable law.

Regardless of the success of this Application or whether the hoped-for Financial Assistance is realized, Applicant agrees to pay all costs in connection with any efforts by the Agency on behalf of the Applicant including any fees and expenses of the Agency's general counsel, bond counsel, and all applicable recording, filing or other related fees, taxes and charges upon receipt and review of the Application, securing necessary approvals, closing the necessary transaction, and/or terminating any transaction entered into by the Applicant and the Agency.

NINTH:

The Applicant authorizes the Agency to make inquiry of the United States Environmental Protection Agency, the New York State Department of Environmental Conservation or any other appropriate federal, state or local governmental agency or authority as to whether the Project site or any property adjacent to or within the immediate vicinity of the Project site is or has been identified as a site at which hazardous substances are being or have been used, stored, treated, generated, transported, processed, handled, produced, released or disposed of. The Applicant will be required to secure the written consent of the owner of the Project site to such inquiries (if the Applicant is not the owner), upon request of the Agency.

I further acknowledge and agree on behalf of the Applicant that, in the event the Agency shall have used all of its available tax-exempt bond financing allocation from the State of New York, if applicable, and shall accordingly be unable to obtain an additional allocation for the benefit of the Applicant, the Agency shall have no liability or responsibility as a result of the mability of the Agency to issue and deliver tax-exempt bonds for the benefit of the Applicant.

(Name: Gary

Title: Managing Me

Subscribed and affirmed to me this 14 day of July . 20 24

LINDSEY S PERRY NOTARY PUBLIC STATE OF NEW YORK **ERIE COUNTY** LIC. #01PE6209487

COMM. EXP. 07/27/20 25

The Agency's acceptance of this Application for consideration does not constitute a commitment on the part of the Agency to undertake the proposed Project, to grant any financial assistance with respect to the proposed Project, or to enter into any negotiations with respect to the proposed Project.

Information provided herein may be subject to disclosure under the New York Freedom of Information Law (New York Public Officers Law § 84 et seq.) ("FOIL"). If the Applicant believes that a portion of the material submitted with this Application is protected from disclosure under FOIL, the Applicant should mark the applicable section(s) or page(s) as "confidential" and state the applicable exception to disclosure under FOIL.

July 17th 2024

DATE

401 Central, LLC

7/16/2024

Current Assessed Value	Parcel IDs:	Current County Tax	Current Town/City/Village Tax	Current School Tax
\$276,500	79.14-7-8, 79.14-7-9	\$3,473	\$5,010	\$7,425

A.	PIL	οт	Estimate	Table	Worksheet
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				and the second	
	Estimated New				1
Dollar Value of New	Assessed Value on				
Construction and	Improvements of		Local Tax Rate		Combined
Renovation Costs	Property Subject to IDA**	County Tax Rate/\$1,000	(Town/City/Village)/\$1,000	School Tax Rate/\$1,000	Tax Rate
\$2,406,000	\$960,000	12.560045	18.119998	25.769985	56.450028

PILOT Year	% Payment	PILOT Amount	Full Tax Payment on Improvements without PILOT	Estimated Net Exemption
1	10%	\$5,419	\$54,192	\$48,773
2	10%	\$5,419	\$54,192	\$48,773
3	10%	\$5,419	\$54,192	\$48,773
4	10%	\$5,419	\$54,192	\$48,773
5	10%	\$5,419	\$54,192	\$48,773
6	30%	\$16,258	\$54,192	\$37,934
7	30%	\$16,258	\$54,192	\$37,934
8	30%	\$16,258	\$54,192	\$37,934
9	30%	\$16,258	\$54,192	\$37,934
10	30%	\$16,258	\$54,192	\$37,934
11	50%	\$27,096	\$54,192	\$27,096
12	50%	\$27,096	\$54,192	\$27,096
13	50%	\$27,096	\$54,192	\$27,096
14	50%	\$27,096	\$54,192	\$27,096
15	50%	\$27,096	\$54,192	\$27,096
TOTAL		\$243,864	\$812,880	\$569,016

B. Sales Tax Exemption Benefit

Estimated Sales Tax exemption for facility construction

\$86,400

Estimated Sales Tax exemption for fixtures and equipment

combined with construction

Estimated duration of Sales Tax exemption:

Estimated Start Date

12 months August 2024

C. Mortgage Recording tax Exemption Benefit

Estimated value of Mortgage Recording Tax exemption

\$22,500

D. Other Benefits

N/A

PILOT applies to estimated assessed value on improvements only and does not include special district taxes or ad valorem levies. Assessed Value estimate provided by Applicant.

Adaptice Re-Use PILOT Schedule.

All Estimates

Exhibit B

State Environmental Quality Review Act Compliance Checklist

The County of Chautauqua Industrial Development Agency ("CCIDA"), pursuant to the State Environmental Quality Review Act ("SEQRA"), must evaluate the environmental impacts of a project before deciding whether to undertake the project. The below checklist is intended to aid Applicants in determining which version of NYSDEC's Environmental Assessment Form ("EAF"), available on NYSDEC's website, to submit as a part of a complete application package to the CCIDA.

If one or more of the below items applies to the project, then a Full EAF must be prepared for submission. If none of the below items apply, then a Short EAF may be submitted. Please note that the below list is not exhaustive, and Applicants who have completed a short EAF may be required to fill out a Full EAF upon review of the project information by the CCIDA. Applicants should consult with their engineers and consultants to aid them in preparing the EAF.

Does t		ject inv								
	acti						exceed any of the following thresholds:			
			ect or action that involves the physical alte							
		a project or action that would use ground or surface water in excess of 2,000,000 gallons per day?								
	parking for 500 vehicles?									
			ty with more than 100,000 square feet of							
	the	expansi	on of existing nonresidential facilities th	at me	et or exc	eed any	of the following thresholds:			
		a proje	ct or action that involves the physical alte	eration	of 5 acr	es?				
		a proje	ect or action that would use ground or su	rface	water in	excess	of 1,000,000 gallons per day?			
		parkin	g for 250 vehicles?							
		a facili	ty with more than 50,000 square feet of g	ross f	loor area	?				
	acti	vities w	hich meet at least one of the criteria in b	oth C	olumns .	A and l	B below:			
	0	Colu	ımn A:	0	Colum	nB:				
			occurring wholly or partially within			activit	ies, other than the construction of			
			an agricultural district certified by			resider	ntial facilities, that meet or exceed			
			Agriculture and Markets?			any of	the following thresholds:			
			occurring wholly or partially within,				a project or action that involves the			
			or substantially contiguous to, any				physical alteration of 2.5 acres?			
			historic building, structure, facility,				a project or action that would use			
			site or district or prehistoric site that			_	ground or surface water in excess			
			is listed on the State or National				of 500,000 gallons per day?			
			Register of Historic Places, or has				parking for 125 vehicles?			
			been determined by the				a facility with more than 25,000			
			Commissioner of the Office of			_	square feet of gross floor area?			
			Parks, Recreation and Historic			the ex	pansion of existing nonresidential			
			Preservation to be eligible for		_		ies that meet or exceed any of the			
			listing?				ving thresholds:			
			occurring wholly or partially within			П	a project or action that involves the			
			or substantially contiguous to any			اسا	physical alteration of 1.25 acres?			
			publicly owned or operated			П	a project or action that would use			
			parkland, recreation area or			Lund	ground or surface water in excess			
			designated open space, including				of 250,000 gallons per day?			
			any site on the Register of National			П	parking for 63 vehicles?			
			Natural Landmarks?				a facility with more than 12,500			
							square feet of gross floor area?			

Doc #03-149460.5

617.20 Appendix B Short Environmental Assessment Form

Instructions for Completing

Part 1 - Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

Part 1 - Project and Sponsor Information			
410 Central, LLC			
Name of Action or Project: Adaptative reuse- renovations			
Project Location (describe, and attach a location map): 401 -403 Central Avenue and Lark Street, I	Dunkirk NY 1404	8	
Brief Description of Proposed Action: (BUT RENOVATION) DE (NEW DIW ENEW ROOF, MECH, 2187; CAL, PCM	MOLITIM OF INT BING, SPRINKLERS	risks , New	
Brief Description of Proposed Action: (SUT RENOVATION) [DE (NELSONNE NEW ROOF, MECH, 2181; CAL, PCM FUSOCING, HIGHER END FINISHES, UPGRADE A FIRE/SEURITY HUMAN, - STRUCTURAL REF	ARIANG LAMOS	capino	,
Name of Applicant or Sponsor:	Telephone:		P. Abdella Company of the Company of
410 Central, LLC	E-Mail:		
Address: 3083 William Street			
City/PO: Buffalo	State: NY	Zip Code: 14227	
1. Does the proposed action only involve the legislative adoption of a plan, l	ocal law, ordinance,	NO	YES
administrative rule, or regulation? If Yes, attach a narrative description of the intent of the proposed action and may be affected in the municipality and proceed to Part 2. If no, continue to		hat X	
2. Does the proposed action require a permit, approval or funding from any	other governmental Agency?	NO	YES
If Yes, list agency(s) name and permit or approval: City of Dunkirk building permit, NYS DR	I, NYS ESD		x
b. Total acreage to be physically disturbed? c. Total acreage (project site and any contiguous properties) owned	or .23 acres acres or .23 acres		
4. Check all land uses that occur on, adjoining and near the proposed action ☐ Urban ☐ Rural (non-agriculture) ☐ Industrial ☐ Comm ☐ Forest ☐ Agriculture ☐ Aquatic ☐ Other of ☐ Parkland		oan)	

5. Is the proposed action,						
a. A permitted use under the zoning regulations?		x				
b. Consistent with the adopted comprehensive plan?		x				
6. Is the proposed action consistent with the predominant character of the existing built or natural						
landscape?						
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental A If Yes, identify:	rea?	NO	YES			
		X	2			
8. a. Will the proposed action result in a substantial increase in traffic above present levels?		NO	YES			
		x				
b. Are public transportation service(s) available at or near the site of the proposed action?			х			
c. Are any pedestrian accommodations or bicycle routes available on or near site of the proposed ac	tion?		х			
9. Does the proposed action meet or exceed the state energy code requirements?		NO	YES			
If the proposed action will exceed requirements, describe design features and technologies:						
			X			
10. Will the proposed action connect to an existing public/private water supply?		NO	YES			
[If Yes, does the existing system have capacity to provide service? \(\subseteq \text{NO} \subseteq \text{YES} \) If No, describe method for providing potable water:						
•			X			
11. Will the proposed action connect to existing wastewater utilities?		NO	YES			
[If Yes, does the existing system have capacity to provide service? \(\square \text{NO} \square \text{YES} \)] If No, describe method for providing wastewater treatment:						
n No, describe memod for providing wastewater deathern.			X			
12. a. Does the site contain a structure that is listed on either the State or National Register of Historic		NO	YES			
12. a. Does the site contain a structure that is listed on either the State or National Register of Historic Places? But 15 10 10 10 10 10 10 10 10 10 10 10 10 10	,		x			
b. Is the proposed action located in an archeological sensitive area?		X				
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain	n	NO	YES			
wetlands or other waterbodies regulated by a federal, state or local agency?		X				
b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody?		Х				
If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres:	-					
14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check a	all that	apply:				
☐ Shoreline ☐ Forest ☐ Agricultural/grasslands ☐ Early mid-successi		-PP-J.				
☐ Wetland ☐ Urban ☐ Suburban						
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed		NO	YES			
by the State or Federal government as threatened or endangered?		Х				
16. Is the project site located in the 100 year flood plain?		NO	YES			
17 Will the granged action areats storm water discharge either from a internal action areas		X	TOTAL			
17. Will the proposed action create storm water discharge, either from point or non-point sources? If Yes,		NO	YES			
a. Will storm water discharges flow to adjacent properties? ■ NO □ YES		X				
b. Will storm water discharges be directed to established conveyance systems (runoff and storm drain	ıs)?		x			
If Yes, briefly describe:						
Control of the Coly that a grown			and the same of th			

18. Does the proposed action include construction or other activities that result in the impoundment of		YES
water or other liquids (e.g. retention pond, waste lagoon, dam)?	х	
If Yes, explain purpose and size:		
	N/O	2000
19. Has the site of the proposed action or an adjoining property been the location of an active or closed	NO	YES
solid waste management facility?	X	
If Yes, describe:		
	NO	TOTAL
20. Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or	NO	YES
completed) for hazardous waste? If Yes, describe: EAF mapper pra checked yes, however, the applicant is not wrere of any previous remediation, nor have they witnessed any previous or organisg remediation in any proximity to the site or nearby.	1	
If res, describe:		X
	7	
I AFFIRM THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE	BEST C	DE MY
KNOWLEDGE	DEID' C	1 1/11
Applicant/sponsor name: 401 Central, LLC Date: July 17th		
		NOTE TO STATE OF THE PARTY OF T
Signature:		

Part 2 - Impact Assessment. The Lead Agency is responsible for the completion of Part 2. Answer all of the following questions in Part 2 using the information contained in Part 1 and other materials submitted by the project sponsor or otherwise available to the reviewer. When answering the questions the reviewer should be guided by the concept "Have my responses been reasonable considering the scale and context of the proposed action?"

		No, or small impact may occur	Moderate to large impact may occur
1.	Will the proposed action create a material conflict with an adopted land use plan or zoning regulations?		
2.	Will the proposed action result in a change in the use or intensity of use of land?		riego properties de la la la companya de la la companya de la c
3.	Will the proposed action impair the character or quality of the existing community?		
4.	Will the proposed action have an impact on the environmental characteristics that caused the establishment of a Critical Environmental Area (CEA)?		
5.	Will the proposed action result in an adverse change in the existing level of traffic or affect existing infrastructure for mass transit, biking or walkway?		
6.	Will the proposed action cause an increase in the use of energy and it fails to incorporate reasonably available energy conservation or renewable energy opportunities?		
7.	Will the proposed action impact existing: a. public / private water supplies?		TOTAL PROPERTY AND ASSOCIATION OF THE PROPERTY ASSOCIATION
	b. public / private wastewater treatment utilities?		
8.	Will the proposed action impair the character or quality of important historic, archaeological, architectural or aesthetic resources?		
9.	Will the proposed action result in an adverse change to natural resources (e.g., wetlands, waterbodies, groundwater, air quality, flora and fauna)?		

	No, or small impact may occur	Moderate to large impact may vecur
10. Will the proposed action result in an increase in the potential for erosion, flooding or drainage problems?		
11. Will the proposed action create a hazard to environmental resources or human health?		

Part 3 - Determination of significance. The Leaft Agency is responsible for the completion of Part 3. For every question in Part 2 that was answered "moderate to large impact may occur", or if there is a need to explain why a particular element of the proposed action may or will not result in a significant adverse environmental impact, please complete Part 3. Part 3 should, in sufficient detail, identify the impact, including any measures or design elements that have been included by the project sponsor to avoid or reduce impacts. Part 3 should also explain how the lead agency determined that the impact may or will not be significant. Each potential impact should be assessed considering its setting, probability of occurring, duration, irreversibility, geographic scope and magnitude. Also consider the potential for short-term, long-term and cumulative impacts.

d	that the proposed action may result in one or more potentially large or significant adverse impacts and an environmental impact statement is required.							
ø	Check this box if you have determined, based on the infor that the proposed action will not result in any significant	mation and analysis above, and any supporting documentation, adverse environmental impacts,						
	Name of Lead Agency	Date -						
Pri	int or Type Name of Responsible Officer in Lead Agency	Title of Responsible Officer						
	Signature of Responsible Officer in Lead Agency	Signature of Preparer (if different from Responsible Officer)						

Poverty

24.9%

Persons below poverty line

about 1.4 times the race in the Jamestown-Dunkirk-F edonia, NY Micro Area, 17.3%

nearly double the rate in New York: 13.6%



Poverty

The percentage of total households living below the poverty line ranges from 13% to 25% across the four geographies. Both the City of Dunkirk and City of Jamestown have a significantly higher percentages of households living below the poverty line, at 25% and 24% respectively, compared to 17% of County households and 13% of State households.

Households Below	Poverty Level, 202				
	Number	Percent			
Chautauqua County	8,828	17.0%			
Dunkirk	1,481	25.0%			
Jamestown	2,971	24.0%			
NYS	1,011,603	13.0%			

Source: ACS 2017-2021 Estimates

Dunkirk, NY

Place in: Chautauqua County, NY, Jamestown-Dunkirk-Fredonia, NY Micro Area, New York, United States

12,668

4.5 square miles

Population

2,787.4 people per square mile

Census data: ACS 2022 5-year unless noted



Sheridan

Fredonia

Income

\$27,775 ±\$1.913

Per capita income

about 90 percent of the amount in the Jamestown-Dunkirk-Fredonia, NY Micro Area: \$30,718: ±\$740

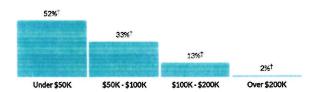
about three-fifths of the amount in New York: \$47,173,±8209

\$46,800

Median household income

about 90 percent of the amount in the Jamestown-Dunkirk-Fredonia. NY Micro Area \$54,625

about three-fifths of the amount in New York: \$81,386 Household income



Hide data / Embed

Household incor	me (Table B19	001)	View table									
Column	Dunkirk				Jamestown-	Dunkirk-Fre	edonia, NY Micro	Area	New Yor	•		
Under \$50K	52.4% [†]	16.3%	3,020	:389.4	46.2%	1.1.9%	24,672	+1.040.5	32.7%	10.2%	2,486.321	±14.284.5
\$50K - \$100K	32.7%†	±4.9%	1,887	293.4	30.2%	11.5%	16,120	2794.H	25.7%	±0.7%	1,950,592	111,587.6
\$100K - \$200K	13.3%	±3.3%	765	-191.3	20.1%	£1.2%	10,727	634.2	26.5%	±0.2%	2,014.111	+13.320.6
Over \$200K	1.6%	10.9%	94	+54	3 5%	10.5%	1.886	+275	15 2%	+0.1%	1.153.499	+8.907

Hide data

UNIT COUNT						
SQUARE FOOTAGE	NET	GROSS				
LOWER LEVEL FLOOR	3271	3537				
FIRST FLOOR	3235	3676				
SECOND FLOOR	3232	3672				
TOTAL	9738	10885				

NOTICE

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MIXED USE BUILDING

401 CENTRAL AVENUE DUNKIRK

ISSUE:

SA PROJECT TEAM: PRINCIPAL P.Silvestri PROJ. ARCH. _____ DRAFTER ____ JOB CAPT. _____ INTERIORS

TITLE:

LOWER LEVEL FLOOR PLAN

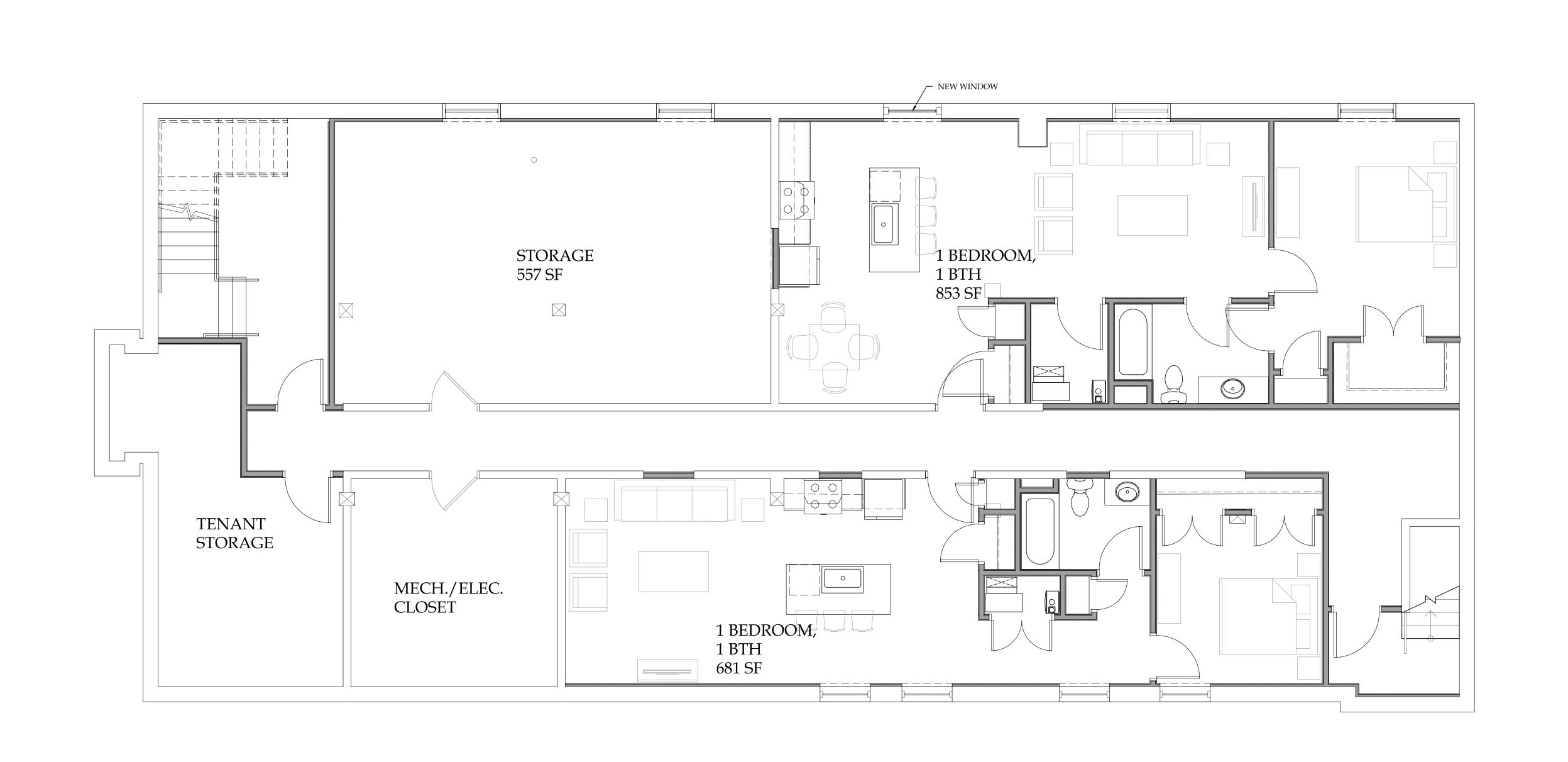


1321 MILLERSPORT HWY PH. 716.691.0900 AMHERST, NY 14221 FAX 716.691.4773

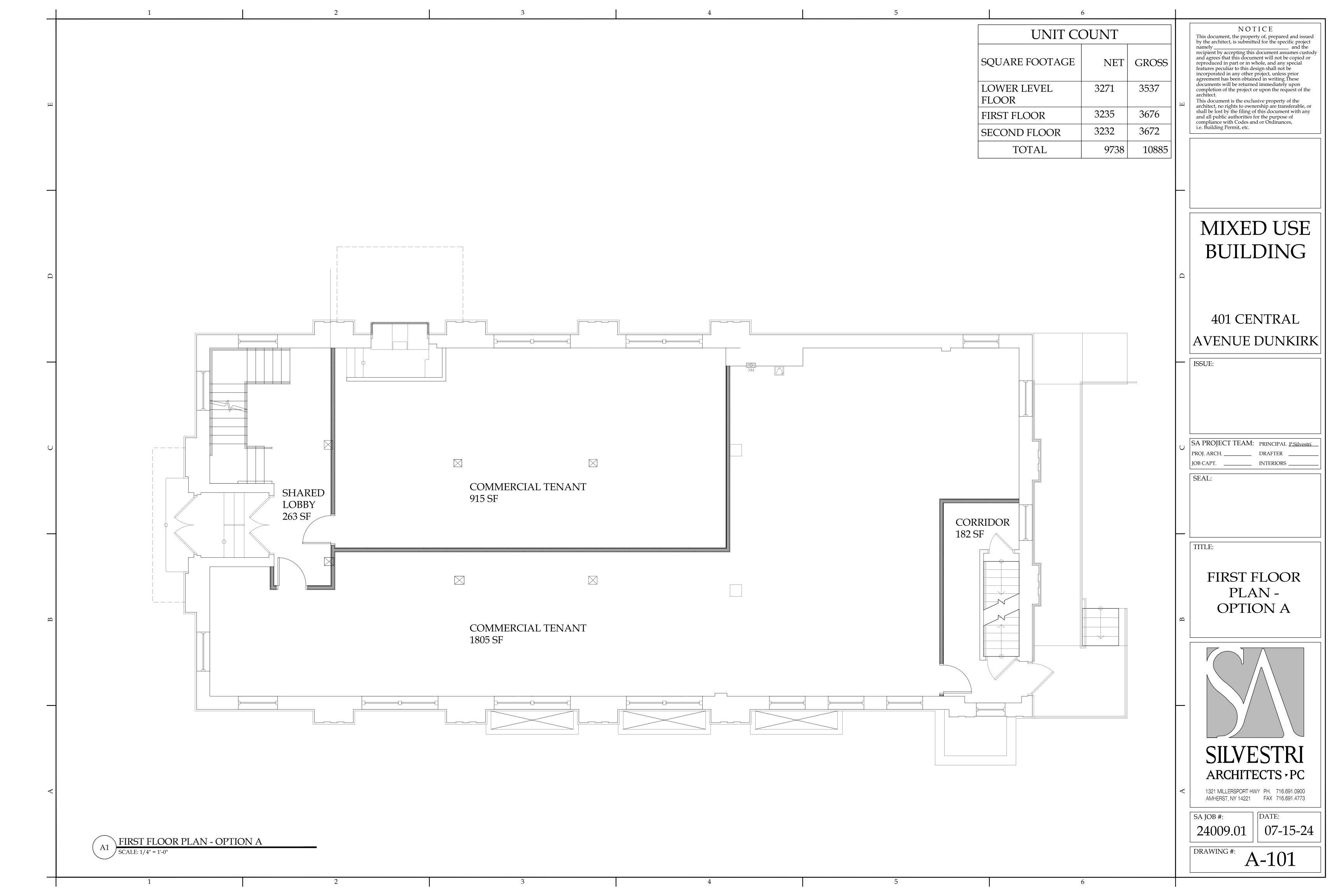
SA JOB #: 24009.01

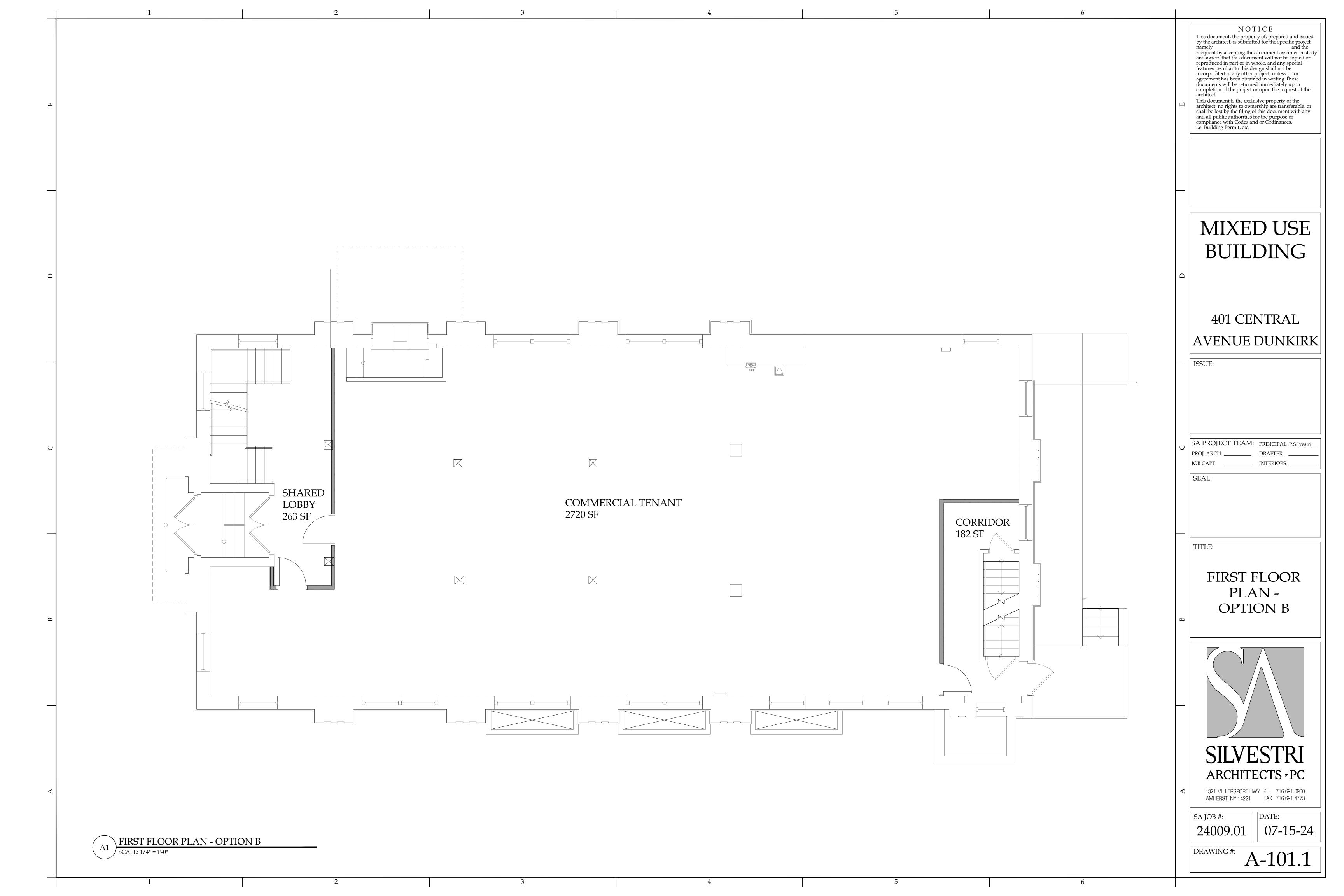
DATE: 07-15-24

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LOWER LEVEL FLOOR PLAN





UNI	T C	DUNT	
SQUARE FOOTA	AGE	NET	GROSS
LOWER LEVEL FLOOR		3271	3537
FIRST FLOOR		3235	3676
SECOND FLOOI	2	3232	3672
TOTAL		9738	10885

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TITLE:

SECOND FLOOR PLAN



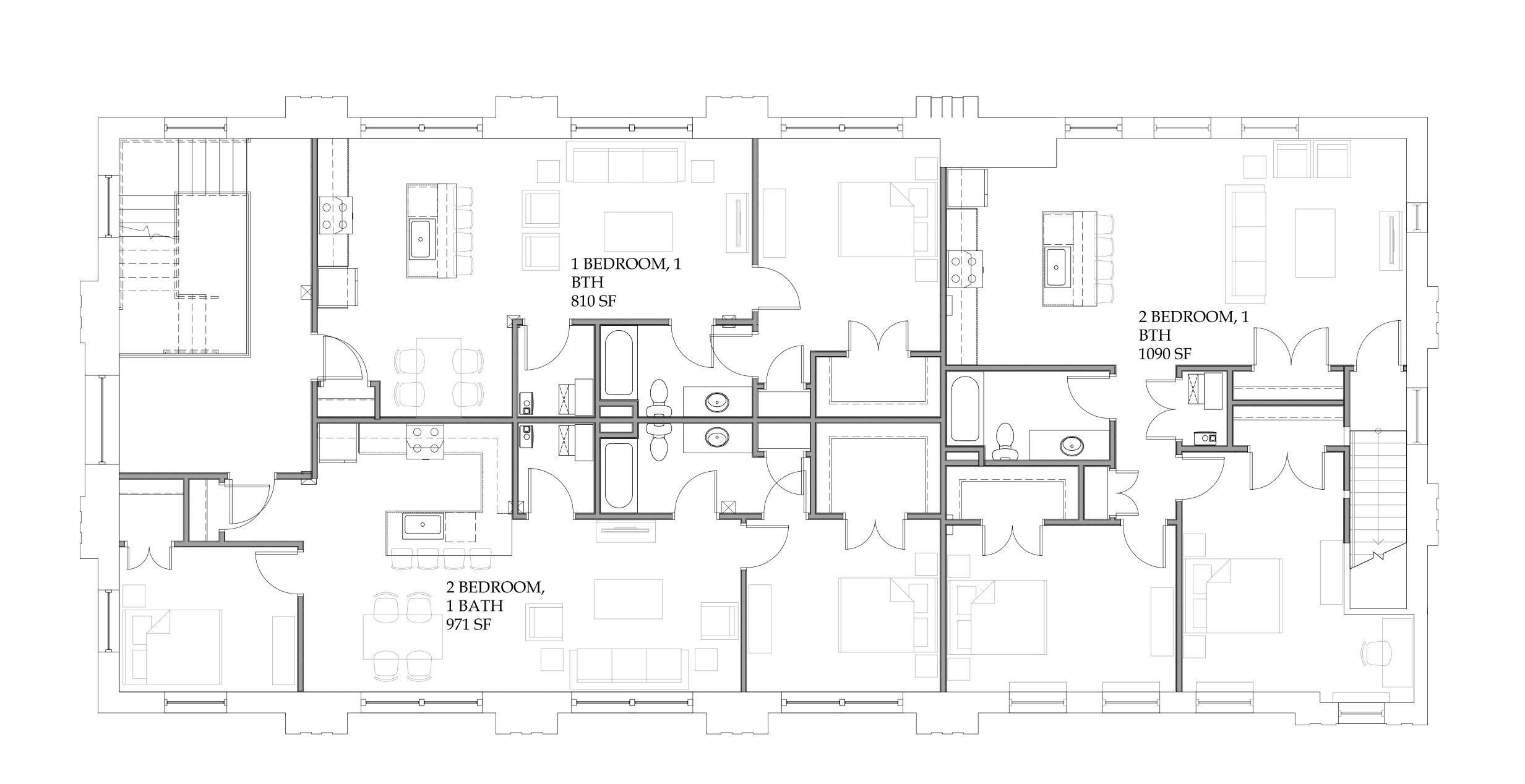
1321 MILLERSPORT HWY PH. 716.691.0900 AMHERST, NY 14221 FAX 716.691.4773

SA JOB #: 24009.01

DATE: 07-15-24

DRAWING #:

A-102



SECOND FLOOR PLAN

Chautauqua County Industrial Development Agency MRB Cost Benefit Calculator



Date July 17, 2024 Project Title 401 Central, LLC

Project Location 401-403 Central Ave., Dunkirk, NY 14048

Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

Project Total Investment

\$2,406,000

Temporary (Construction)

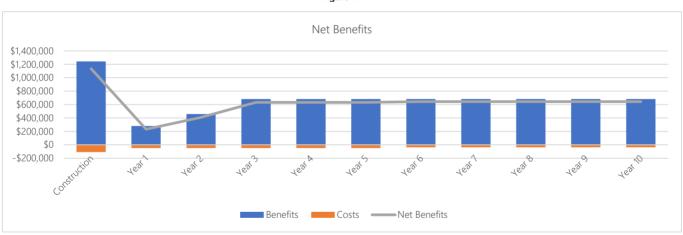
_	Direct	Indirect	Total
Jobs	18	5	24
Earnings	\$926,951	\$248,217	\$1,175,168
Local Spend	\$2,406,000	\$818,098	\$3,224,098

Ongoing (Operations)

Aggregate over life of the PILOT

_	Direct	Indirect	Total
Jobs	531129	560998	1092127
Earnings	\$5,826,168	\$3,252,437	\$9,078,605

Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT. Figure 2

Total Jobs

Temporary

Ongoing

0 400000 800000 12000000

Direct Indirect

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Figure 3



Ongoing earnings are all earnings over the life of the PILOT.

Fiscal Impacts



Estimated	Costs	of Exe	emptions

Estimated Costs of Exemptions		
	Nominal Value	Discounted Value*
Property Tax Exemption	\$569,015	\$496,606
Sales Tax Exemption	\$86,400	\$86,400
Local Sales Tax Exemption	<i>\$43,200</i>	\$43,200
State Sales Tax Exemption	\$43,200	<i>\$43,200</i>
Mortgage Recording Tax Exemption	\$22,500	\$22,500
Local Mortgage Recording Tax Exemption	<i>\$22,500</i>	\$22,500
State Mortgage Recording Tax Exemption	<i>\$0</i>	\$0
Total Costs	\$677,915	\$605,506

State and Local Benefits

		Nominal Value	Discounted Value*
Local Benefits		\$10,325,019	\$8,935,751
To Private Individual	ls	\$10,253,773	<u>\$8,883,193</u>
Temporary Payrol	I	\$1,175,168	\$1,175,168
Ongoing Payroll		\$9,078,605	\$7,708,026
Other Payments to	o Private Individuals	\$0	\$0
To the Public		<u>\$71,246</u>	<u>\$52,558</u>
Increase in Proper	ty Tax Revenue	\$5,245	(\$4,685)
Temporary Jobs -	Sales Tax Revenue	\$8,226	\$8,226
Ongoing Jobs - Sa	ales Tax Revenue	\$57,775	\$49,016
Other Local Munic	cipal Revenue	\$0	\$0
State Benefits		\$527,421	\$456,986
To the Public		<u>\$527,421</u>	<u>\$456,986</u>
Temporary Incom	e Tax Revenue	\$52,883	\$52,883
Ongoing Income	Tax Revenue	\$408,537	\$346,861
Temporary Jobs -	Sales Tax Revenue	\$8,226	\$8,226
Ongoing Jobs - Sa	ales Tax Revenue	\$57,775	\$49,016
Total Benefits to Sta	te & Region	\$10,852,440	\$9,392,737

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$8,935,751	\$562,306	16:1
State	\$456,986	\$43,200	11:1
	\$9,392,737	\$605,506	16:1

Grand Total *Discounted at 2%

Additional Comments from IDA

New water and sewer fee revenue.

Does the IDA believe that the project can be accomplished in a timely fashion?

Yes

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