

Budget Report for Chautauqua Region Economic Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 11/01/2024

Status: CERTIFIED

Certified Date: 10/31/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2023 | Current Year (Estimated) 2024 | Next Year (Adopted) 2025 | Proposed 2026 | Proposed 2027 | Proposed 2028 |
|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Rental And Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$15,949.00 | \$4,731.60 | \$22,525.13 | \$22,975.63 | \$23,435.15 | \$23,903.85 |
| State Subsidies/Grants | \$260,001.00 | \$861,704.10 | \$883,902.00 | \$750,000.00 | \$700,000.00 | \$650,000.00 |
| Federal Subsidies/Grants | \$913,958.75 | \$698,000.00 | \$360,098.94 | \$250,000.00 | \$200,000.00 | \$200,000.00 |
| Municipal Subsidies/Grants | \$259,000.25 | \$0.00 | \$0.00 | \$150,000.00 | \$100,000.00 | \$150,000.00 |
| Public Authority Subsidies | \$0.00 | \$85,000.00 | \$85,000.00 | \$85,000.00 | \$85,000.00 | \$85,000.00 |
| Other Nonoperating Revenues | \$5,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$1,453,909.00 | \$1,649,435.70 | \$1,351,526.07 | \$1,257,975.63 | \$1,108,435.15 | \$1,108,903.85 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$327,869.62 | \$489,053.60 | \$600,024.65 | \$637,000.00 | \$656,110.00 | \$675,793.30 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$410,961.35 | \$528,066.10 | \$149,566.10 | \$250,000.00 | \$200,000.00 | \$175,000.00 |
| Supplies And Materials | \$14,354.48 | \$4,000.00 | \$6,700.00 | \$6,500.00 | \$6,500.00 | \$6,500.00 |
| Other Operating Expenses | \$65,560.59 | \$166,858.00 | \$104,823.00 | \$115,000.00 | \$120,000.00 | \$125,000.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$519,169.96 | \$465,000.00 | \$651,403.00 | \$200,000.00 | \$100,000.00 | \$100,000.00 |
| Other Nonoperating Expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total expenses | \$1,337,916.00 | \$1,652,977.70 | \$1,512,516.75 | \$1,208,500.00 | \$1,082,610.00 | \$1,082,293.30 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | \$115,993.00 | (\$3,542.00) | (\$160,990.68) | \$49,475.63 | \$25,825.15 | \$26,610.55 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: ccida.com

Additional Comments