

Budget Report for Chautauqua Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/31/2024

Status: CERTIFIED

Certified Date: 10/31/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$816,755.00	\$1,100,000.00	\$1,500,000.00	\$1,530,000.00	\$1,560,600.00	\$1,591,812.00
Rental And Financing Income	\$730,377.00	\$810,000.00	\$645,400.00	\$658,308.00	\$671,474.00	\$684,904.00
Other Operating Revenues	\$375,439.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$115,517.00	\$160,000.00	\$150,000.00	\$153,000.00	\$156,060.00	\$159,181.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$2,463,305.00	\$950,000.00	\$1,346,000.00	\$1,372,920.00	\$1,400,378.00	\$1,428,386.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$978,284.00	\$41,000.00	\$21,000.00	\$21,420.00	\$21,848.00	\$22,285.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$5,479,677.00	\$3,061,000.00	\$3,662,400.00	\$3,735,648.00	\$3,810,360.00	\$3,886,568.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$514,287.00	\$695,000.00	\$648,681.00	\$661,655.00	\$674,888.00	\$688,385.00
Other Employee Benefits	\$225,755.00	\$306,000.00	\$284,749.00	\$290,444.00	\$296,253.00	\$302,178.00
Professional Services Contracts	\$700,513.00	\$750,000.00	\$800,000.00	\$816,000.00	\$832,320.00	\$848,966.00
Supplies And Materials	\$5,636.00	\$20,000.00	\$23,500.00	\$23,970.00	\$24,449.00	\$24,938.00
Other Operating Expenses	\$1,579,606.00	\$451,000.00	\$593,440.00	\$605,309.00	\$617,415.00	\$629,763.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$44,840.00	\$40,775.00	\$36,599.00	\$37,331.00	\$38,078.00	\$38,839.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$34,612.00	\$71,411.00	\$600,000.00	\$612,000.00	\$624,240.00	\$636,725.00
Other Nonoperating Expenses	\$118,423.00	\$265,875.00	\$265,875.00	\$271,193.00	\$276,616.00	\$282,149.00
Total expenses	\$3,223,672.00	\$2,600,061.00	\$3,252,844.00	\$3,317,902.00	\$3,384,259.00	\$3,451,943.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$2,256,005.00	\$460,939.00	\$409,556.00	\$417,746.00	\$426,101.00	\$434,625.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ccida.com

Additional Comments