## PAYMENT IN LIEU OF TAXES AGREEMENT

THIS PAYMENT IN LIEU OF TAXES AGREEMENT ("Agreement") is made as of the 1st day of December, 2023 by and between MARTIN NY CSG LLC, a limited liability company duly organized and existing under the laws of the State of Delaware and qualified to do business in the State of New York as a foreign limited liability company, having an address at 101 Summer Street, 2<sup>nd</sup> Floor, Boston, Massachusetts 02110 (the "Company"), and the COUNTY OF CHAUTAUQUA INDUSTRIAL DEVELOPMENT AGENCY, a corporate governmental agency constituting a body corporate and politic and a public benefit corporation of the State of New York (the "Agency"), having an address at 201 West Third Street, Suite 115, Jamestown, NY 14701.

### WITNESSETH:

WHEREAS, the New York State Industrial Development Agency Act, constituting Title I of Article 18-A of the General Municipal Law of the State of New York, Chapter 24 of the Consolidated Laws of the State of New York, as amended (the "Enabling Act") authorizes and provides for the creation of industrial development agencies in the several counties, cities, villages and towns in the State of New York and empowers such agencies, among other things, to acquire, expand, construct, reconstruct, lease, improve, maintain, equip, furnish, and dispose of one or more projects for the purpose of promoting, developing, encouraging, and assisting in the acquisition, expansion, construction, reconstruction, improvement, maintaining, equipping, and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreational facilities, and thereby advance the job opportunities, general prosperity, and economic welfare of the people of the State of New York;

WHEREAS, pursuant to and in accordance with the provisions of the Enabling Act and Chapter 71 of the 1972 Laws of New York, as amended (together with the Enabling Act, hereinafter referred to as the "Act"), the Agency, which has been created and established pursuant thereto for the benefit of the County of Chautauqua, proposes to undertake the Project described below;

WHEREAS, the Agency on behalf of the Company intends to undertake a project consisting of: (A)(1) the acquisition of an interest in an approximately 29.49 acre portion of an approximately 65.10 acre parcel of land located at 5246 NY Route 76, Town of Ripley, Chautauqua County, New York (collectively, the "Land"), which Land is more particularly described on Exhibit A attached hereto, (2) the acquisition, construction, installation, and equipping on the Land of: (i) solar photovoltaic modules mounted on a 1-axis tracking steel structure, (ii) helix screws, switchgear, combiner boxes, inverters and transformers, (iii) underground and overhead electrical lines, (iv) fencing, and (v) a system of access roads, parking, landscaping and related improvements to the Land (collectively, the "Improvements"), and (3) the acquisition and installation of certain furniture, fixtures, machinery and equipment necessary for the completion thereof (the "Equipment" and together with the Land and the

Improvements, collectively, the "Project Facility"), all of the foregoing for use by the Company and/or its affiliates as an approximately 5 megawatt A/C solar-powered electrical generation facility; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing in the form of potential exemptions or partial exemptions from real property taxes and sales and use taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Company or such other entity(ies) as may be designated by the Company and agreed upon by the Agency;

WHEREAS, the Company will sublease the Land and the Improvements (collectively, the "Facility") to the Agency pursuant to a Company Lease Agreement dated as of the date hereof entered into between the Company, as sublessor, and the Agency, as the sublessee (as amended, modified, restated or replaced from time to time, the "Company Lease");

WHEREAS, the Agency proposes to undertake the Project as an authorized project under the Act and to sub-sublease the interest of the Agency in the Project Facility to the Company pursuant to an Agency Lease Agreement (Uniform Project Agreement) dated as of the date hereof entered into between the Agency, as sub-sublessor, and the Company, as sub-sublessee (as amended, modified, restated or replaced from time to time, the "Agency Lease");

WHEREAS, under the present provisions of the Act and under the present Section 412-a of the Real Property Tax Law of the State of New York, upon a proper filing, the Agency is required to pay no taxes or assessments upon any of the property acquired by it or under its jurisdiction or supervision or under its control;

WHEREAS, the Agency's grant of real property tax exemptions is guided by its Uniform Tax Exemption Policy ("UTEP") duly adopted by the members of the Agency and the Company's request for real property tax exemptions represents a deviation from the typical schedules of the Agency's UTEP;

WHEREAS, in response to the Project's proposed deviation from the Agency's UTEP, (A) the Chief Financial Officer of the Agency caused notice of a meeting of the Agency (the "IDA Meeting") with respect to the proposed deviation from the Agency's UTEP to be mailed on January 12, 2023 to the chief executive officer of each Taxing Entity (as hereinafter defined); (B) the members of the Agency held the IDA Meeting on January 24, 2023, (C) the members of the Agency reviewed and responded to any comments or correspondence received from the Taxing Entities at or before the IDA Meeting regarding the proposed deviation from the Agency's UTEP, and (D) the members of the Agency passed a resolution on January 24, 2023 approving such proposed deviation (the "Deviation Resolution");

WHEREAS, by resolution adopted by the members of the Agency on January 24, 2023 (the "Authorizing Resolution"), the Agency determined to proceed with the Project, to grant the Financial Assistance (as defined in the Agency Lease) and to enter into the "straight lease transaction" (as such quoted term is defined in the Act) contemplated by this Agreement and the other Transaction Documents (as defined in the Agency Lease); and

WHEREAS, the Agency and the Company have requested or will request that the applicable tax assessor(s) create a new parcel, the "Solar Parcel", specific to the Improvements, and that only the Improvements shall be assigned to the Solar Parcel. The Solar Parcel shall be subject to the Agency Lease, the Company Lease and this Agreement;

**NOW**, **THEREFORE**, in consideration of the premises and the payments, agreements, and covenants hereinafter contained, the Company and the Agency formally covenant and agree as follows:

## Section 1. Tax-Exempt Status of Facility

(a) Application. The Company shall complete, and the Agency shall endeavor to submit to be filed, an application for tax exemption pursuant to Section 412-a of the Real Property Tax Law, with respect to the Improvements. Such application shall be submitted to the tax assessor of each of the various taxing entities having jurisdiction over the Facility, including without limitation, the County of Chautauqua, the Town of Ripley and the Ripley Central School District (such taxing entities, and any successors thereto, being hereinafter collectively referred to as the "Taxing Entities" and individually, as a "Taxing Entity"). The Improvements shall not be entitled to exempt status on the tax rolls of any Taxing Entity until the first tax year of such Taxing Entity following the first taxable status date of such Taxing Entity occurring subsequent to the Agency becoming the holder of a leasehold estate in the Improvements, the filing by the Agency of the appropriate applications for tax exemption, and the acceptance of such applications by the appropriate tax assessors and the subsequent completion of the project (such date, the "PILOT Commencement Date").

### (b) Reserved.

- (c) <u>Special Assessments</u>. The parties hereto understand that the tax exemption extended to the Agency by Section 874 of the General Municipal Law and Section 412-a of the Real Property Tax Law does not entitle the Agency to exemption from special assessments and special ad valorem levies. Pursuant to the Agency Lease, the Company will be required to pay all special assessments and special ad valorem levies lawfully levied and/or assessed against the Facility, and the Company shall be required to pay the same as they become due on the Facility.
- (d) Other Charges. If any taxes, assessments, service charges or other governmental charges become payable by the Agency or the Company on the rents under the Agency Lease or the Company Lease or the occupancy of or any interest of the Agency or the Company in the Facility or any part thereof or any personal property used in connection with the business conducted and located therein, the amount of any tax, assessment or charges shall be paid by the Company. Furthermore, water charges, sewer rentals, sewage treatment charges, solid waste charges and any other charges in the nature of utility charges shall be paid directly by the Company and shall not be credited against nor affect in any manner any payment in lieu of general real estate taxes in any year and shall be computed pursuant to the formula adopted by the relevant Taxing Entity.

### Section 2. Payments.

- (a) <u>Tax Payments</u>. Prior to the PILOT Commencement Date, the applicable real estate tax levies on the Facility shall be payable in full by the Company to the applicable Taxing Entity(ies).
- (b) <u>Pilot Payments</u>. From the PILOT Commencement Date through and including the last day of the twenty-fifth (25th) fiscal tax year thereafter (such date, the "Abatement Expiration Date" and such period, the "PILOT Term"), the Company shall make payments in lieu of general real estate taxes to the Agency for the account and benefit of each Taxing Entity with respect to the Improvements as follows (collectively, the "PILOT Payments"):

PILOT Year	Annual PILOT Payment
1	\$22,500
2	\$22,950
3	\$23,409
4	\$23,877
5	\$24,355
6	\$24,842
7	\$25,339
8	\$25,845
9	\$26,362
10	\$26,890
11	\$27,427
12	\$27,976
13	\$28,535
14	\$29,106
15	\$29,688
16	\$30,282
17	\$30,888
18	\$31,505
19	\$32,136
20	\$32,778
21	\$33,434
22	\$34,102
23	\$34,785
24	\$35,480
25	\$36,190

The Company acknowledges that no exemption is granted by the Agency with respect to, and the Company shall continue to pay the real property taxes assessed from time to time on, the Land and any buildings or improvements thereon (other than the Improvements) for the PILOT Term, as well as any ad valorem levies or special assessments.

- (c) <u>Maximum Payment</u>. Notwithstanding anything to the contrary herein, each PILOT Payment shall not exceed the amount the Company would pay under normal calculations for any tax year with respect to the Improvements. Hence, if the general real estate tax (calculated as if the Company were the record owner of the Improvements and the Agency held no interest therein, and the Improvements were assessed at full value for purposes of taxation) otherwise due any Taxing Entity decreases due to a reduction in tax rates or otherwise below the PILOT Payments specified in Section 2(b) above, then the PILOT Payments due that Taxing Entity shall be decreased to equal the tax that would otherwise be due. If, however, a PILOT Payment has been so reduced, and the taxes that would otherwise be due subsequently increase, the PILOT Payment shall similarly increase, but not in excess of the amount specified in Section 2(b) above. Except as set forth in this paragraph, such PILOT Payments shall not be reduced during the PILOT Term, regardless of any reduction in the underlying assessment for the Improvements.
- (d) Payments to Agency. All PILOT Payments shall be made by the Company directly to the Agency promptly upon receipt of billings from the Agency at the address set forth in such billings, or at such other address as the Agency may specify in writing to the Company. It is understood that the Agency shall receive the PILOT Payments in trust for each of the Taxing Entities, and the Agency shall forward such payments to each such Taxing Entity within thirty (30) days after receipt thereof. All PILOT Payments hereunder shall be allocated among the Taxing Entities in proportion to the amount of real property and other taxes and assessments that would have been received by each Taxing Entity had the Improvements not been tax exempt due to the status of the Agency as of the Closing Date. This provision constitutes the formula for the calculation of the amounts of the PILOT Payments for each Taxing Entity as required by Section 859-a(6) of the General Municipal Law.
- (e) <u>Due Dates; Interest; and Penalties</u>. The Agency will bill the Company for the respective PILOT Payments as if the Improvements were on the tax rolls at the time when taxes for each Taxing Entity are due. All payments are net if paid on or before the due dates listed below. If any PILOT Payment is not made on or before the due date, such payment shall be delinquent and the unpaid amount(s) shall accrue interest (and penalties) at the rates applicable to late payments of taxes for the respective Taxing Entities and as further provided in the General Municipal Law, including Section 874(5) thereof, which currently provides for a late charge equal to five (5%) percent of the unpaid amount for the first month, and for each month, or part thereof, that the payment is delinquent beyond the first month, interest shall accrue to and be paid to the Taxing Entities on the total amount due plus an additional late charge equal to one (1%) percent per month of the total amount payable. The Company agrees to pay all such late charges, interest and penalties when due.

As of the date of this Agreement, the due dates for the PILOT Payment are as

County and Town Taxes: January 30th School Taxes: September 30th

follows:

- (f) <u>Partial Sale; Transferee's Obligation; Apportionment of Reduction to Local Taxing Entities</u>. During the term of this Agreement, in the event that the Agency's interest in any portion of the Improvements is sold or disposed of by the Agency, the transferees thereof will thereafter pay the real property taxes on such Improvements as may be located on the portion of the Land sold as may be required by applicable law.
- (g) Sale; the Company's Obligation. In the event that the Agency terminates its interest in and/or transfers the Improvements to any party other than the Company, the Company's obligation for PILOT Payments shall be prorated to the date of the closing of the transaction and thereupon all obligations of the Company for PILOT Payments shall cease, but the Agency shall take such steps with the purchaser other than the Company to assure that each of the Taxing Entities shall suffer no loss of revenue until such Improvements can be placed back on the tax rolls and taxes levied and billed therefor.
- (h) Real Estate Taxes on the Land. The Company covenants and agrees to pay the applicable real estate tax levies on the Land and any buildings or improvements thereon (other than the Improvements) to the applicable Taxing Entity(ies) as and when required by applicable law. In no event shall the Company pay less taxes on the Land and the buildings and improvements thereon (other than the Improvements) on account of this Agreement. Real property taxes shall be paid directly by the Company as required by applicable law and shall not be paid to or for the account of the Agency.
- (i) <u>PILOT Payments after PILOT Term</u>. From and after the Abatement Expiration Date, and until the Agency's interest in the Improvements is conveyed to the Company pursuant to the terms of the Agency Lease and the Improvements have been returned to the tax rolls as fully taxable property, the Company shall make PILOT Payments equal to one hundred percent (100%) of the amount of real property taxes and assessments that would have been levied and/or assessed against or with respect to the Improvements as if the Improvements were owned by the Company and the Agency were not otherwise involved in the Project.
- Section 3. <u>Jobs</u>. The Company covenants and agrees that it shall, throughout the term of this Agreement, maintain or cause to be maintained the Minimum Employment Requirement (as defined in the Agency Lease) as and when required by the Agency Lease. The Company agrees to deliver to the Agency on each annual anniversary of this Agreement a written report describing its compliance or noncompliance with the provisions of this Section 3 and to permit the Agency to audit the books and records of the Company supporting such report.
- Section 4. <u>Effective Date</u>; <u>Duration of Agreement</u>. This Agreement shall become effective upon the delivery of the Agency Lease and the Company Lease by the Company and the Agency and shall continue in effect until the earlier of (i) last day prior to the taxable status date following the final tax fiscal year of a Taxing Entity in which a PILOT Payment is payable pursuant to Section 2(c) above, or (ii) the date on which the Agency's interest in the Improvements is terminated pursuant to the Agency Lease or this Agreement.
- Section 5. <u>Events of Default</u>. The following shall constitute "Events of Default" under this Agreement:

- (a) failure by the Company to make any payment specified herein and the continuance of such failure for a period of ten (10) days following written notice from the Agency or any Taxing Entity;
- (b) failure by the Company to comply with or perform any provision of this Agreement other than the payment provisions hereof and the continuance of such failure for a period of thirty (30) days following written notice thereof by the Agency to the Company; and/or
- (c) default in the terms of any agreement entered into between the Agency and the Company (beyond any applicable grace period).

Upon the occurrence and continuance of an Event of Default hereunder, the Company shall be required to make payments in lieu of general real estate taxes levied by the Taxing Entities on the Improvements (or those portions of the Improvements then exempt) as if it were owned by the Company and the Agency held no interest therein, such amounts to commence to be paid for the period subsequent to the date it is determined by the Agency that there is an Event of Default hereunder. In such event, the tax rate, interest and penalties shall be those then in effect in the jurisdiction(s) in which the Improvements are (or those portions of the Improvements then exempt are) located.

Upon the occurrence and continuance of an Event of Default hereunder, the Agency shall be entitled to sue to enforce any provision of this Agreement and to recover the payments in default from the Company, together with all the costs and expenses of the Agency, its successors or assigns, paid or incurred in such recovery (including court costs and attorney's fees and expenses) and interest at the rate specified in Section 2(e) above. In addition, the Agency shall have the right to terminate the Agency Lease and the Company Lease at any time.

The Agency, in enforcing payment by the Company of said amounts, may take whatever action and exercise any or all of the rights and remedies specified in this Agreement or any other remedy provided by law.

Each and every Event of Default shall give rise to a separate cause of action hereunder, and separate suits may be brought hereunder as each cause of action arises. The Company irrevocably agrees that any suit, action, or other legal proceeding arising out of this Agreement may be brought in the courts of record of the State of New York, or the courts of United States District Court for the Western District of New York, consents to the jurisdiction of each such court in any such suit, action, or proceeding, and waives any objection which it may have to the laying of the venue of any such suit, action, or proceeding in any of such courts.

No delay or omission in exercising any right or power accruing upon the occurrence of any Event of Default hereunder shall impair any such right or power or shall be construed to be a waiver thereof, but any such right or power may be exercised from time to time and as often as may be deemed expedient by the Agency. Further, no payment by the Company or receipt by the Agency or a Taxing Entity of a lesser amount than the correct amount or manner of payment due hereunder shall be deemed to be other than a payment on account, nor

shall any endorsement or statement on any check or any letter accompanying any check or payment be deemed to effect or evidence an accord and satisfaction, and the Agency and/or any Taxing Entity may accept any check or payment as made without prejudice to the right to recover the balance or pursue any other remedy in this Agreement or otherwise provided at law or in equity.

In no event shall the Agency be liable to any of the Taxing Entities for the payments specified herein, whether or not the Company makes such payments. The Company hereby agrees to indemnify, defend (with counsel selected by the Agency) and hold harmless the Agency from and against any such liability for such payments and against all penalties, interest, and other charges resulting from the delinquency of such payments.

Section 6. <u>Covenants by the Agency</u>. The Agency covenants that, unless otherwise required by law, the Agency will not enact or adopt any laws, ordinances, rules, or regulations imposing any taxes, assessments, or other charges or payments on the Project or the Company's leasehold interest or personal property therein, or its use or occupancy thereof or its gross receipts or income therefore, except as the Company and the Agency have herein agreed, or may agree from time to time in the future.

Section 7. <u>Notices</u>. All notices, certificates and other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given, if by delivery, when delivered and, if delivered by mail, on the second day following the day on which mailed by certified mail, postage prepaid, addressed as follows:

To the Agency: County of Chautauqua Industrial Development Agency

201 West Third Street Suite 115

Jamestown, NY 14701

Attention: Administrative Director

With a copy to: Phillips Lytle LLP

201 West Third Street, Suite 205

Jamestown, NY 14701

Attention: Milan K. Tyler, Esq.

To the Company: Martin NY CSG LLC

101 Summer Street, 2<sup>nd</sup> Floor Boston, Massachusetts 02110 Attn: Asset Management

With a copy to: Martin NY CSG LLC

101 Summer Street, 2<sup>nd</sup> Floor Boston, Massachusetts 02110

Attn: General Counsel

The Agency or the Company may, by notice given hereunder, designate any further or different addresses to which subsequent notices, certificates and other communications shall be sent.

Section 8. <u>Assignment of Agreement</u>. This Agreement shall be binding upon the successors and assigns of the Company, but no assignment shall be effective to relieve the Company of any of its obligations hereunder unless expressly authorized and approved in writing by the Agency. The rights and obligations of the Company hereunder may not be assigned except in connection with a permitted assignment of the Company's interest in and to the Agency Lease. Nothing herein is intended to be for, or to inure to, the benefit of any Person other than the parties hereto and the Taxing Entities.

Section 9. <u>Independent Agreement</u>. Notwithstanding any other provision of this Agreement, including the recitals hereof, the parties agree that the Agency Lease and Company Lease executed between the parties hereto shall be separate and independent documents from this Agreement, and irrespective of whether any provision of this Agreement or the entirety hereof shall be held invalid or unenforceable by any court of competent jurisdiction, the Agency Lease and the Company Lease shall be construed, interpreted, and otherwise regarded separate and apart from this Agreement. The parties hereto specifically note that the considerations and terms provided for in this Agreement and provided for in the Agency Lease and the Company Lease are the only considerations and terms for which the parties hereto have executed this Agreement.

- Section 10. <u>Amendments</u>. This Agreement may not be modified, amended, supplemented, or changed without the written consent of the Agency, the Company and any Taxing Entity which is affected by the amendment.
- Section 11. <u>Severability</u>. In the event any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.
- Section 12. <u>Prior Agreements</u>; <u>Counterparts</u>. This Agreement constitutes the entire agreement, and supersedes all prior agreements and understandings, whether written or oral, among the parties with respect to the subject matter hereof and may be executed simultaneously in several counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
- Section 13. <u>Delivery of Agreement</u>. The Agency agrees to use its best efforts to deliver to each Taxing Entity a copy of this Agreement within fifteen (15) days after its execution by the Agency.
- Section 14. <u>Applicable Law</u>. This Agreement shall be governed and construed under the internal laws of the State of New York, as the same may be in effect from time to time, without regard to principles of conflicts of law.

Section 15. <u>WAIVER OF JURY TRIAL</u>. THE AGENCY AND THE COMPANY HEREBY WAIVE THE RIGHT EACH MAY HAVE TO A TRIAL BY JURY IN RESPECT OF ANY LITIGATION ARISING IN CONNECTION WITH THIS AGREEMENT.

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**IN WITNESS WHEREOF**, the Agency and the Company have executed this Agreement as of the date first above written.

# COUNTY OF CHAUTAUQUA INDUSTRIAL DEVELOPMENT AGENCY

By:

Mark Geise

Administrative Director/CEO

## MARTIN NY CSG LLC

By: \_\_\_\_\_

Name: John Murphy

Title: SVP

[Signature Page to PILOT Agreement]

**IN WITNESS WHEREOF**, the Agency and the Company have executed this Agreement as of the date first above written.

# COUNTY OF CHAUTAUQUA INDUSTRIAL DEVELOPMENT AGENCY

By: Mark Geise
Administrative Director/CEO

MARTIN NY CSG LLC

Name: John Murphy

Title: SVP

[Signature Page to PILOT Agreement]

STATE OF NEW YORK	)	
COUNTY OF CHAUTAUQUA	) ss.: )	
for said state, personally appeared M basis of satisfactory evidence to be t instrument and acknowledged to me	Mark Geise, personathe individual whose that he executed to ividual, or the personatividual,	the undersigned, a notary public in and ally known to me or proved to me on the se name is subscribed to the within he same in his capacity, and that by his on upon behalf of which the individual otary Public  GREGORY LYLE PETERSON. #02PE 4645823  Notary Public, State of New York
STATE OF	)	Qualified in Chautauqua County My Commission Expires June 30, 2027
COUNTY OF	) ss.: )	
for said state, personally appeared Jobasis of satisfactory evidence to be tinstrument and acknowledged to me	ohn Murphy, perso the individual whose that he/she execute ont, the individual, o	e, the undersigned, a notary public in and mally known to me or proved to me on the se name is subscribed to the within ted the same in his/her capacity, and that or the person upon behalf of which the
	No	otary Public

[Acknowledgment Page to PILOT Agreement]

STATE OF NEW YORK	)
COUNTY OF CHAUTAUQUA	) ss.: )
for said state, personally appeared M basis of satisfactory evidence to be the instrument and acknowledged to me	2023, before me, the undersigned, a notary public in and ark Geise, personally known to me or proved to me on the ne individual whose name is subscribed to the within that he executed the same in his capacity, and that by his vidual, or the person upon behalf of which the individual
	Notary Public
STATE OF Mussachusetts COUNTY OF SUPPOR	) ) ss.: )

On the Adv day of December, 2023, before me, the undersigned, a notary public in and for said state, personally appeared John Murphy, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

May H. Tomber

Notary Public

[Acknowledgment Page to PILOT Agreement]

#### **EXHIBIT A**

#### LAND

ALL THAT CERTAIN AREA, PIECE OR PARCEL OF LAND SITUATE, LYING AND BEING IN THE TOWN OF RIPLEY, COUNTY OF CHAUTAUQUA AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT A FOUND 5/8" REBAR BEING THE NORTHWESTERLY CORNER OF PROPERTY NOW OR FORMERLY BELONGING TO LEWIN E. AND DIANE L. MARTIN (INSTRUMENT NO. DE2014002235), THENCE S 0°21'19" W A DISTANCE OF 53.71' TO THE TRUE POINT OF BEGINNING;

THENCE CONTINUING THE FOLLOWING TWENTY SIX (26) COURSES AND DISTANCES THROUGH THE AFOREMENTIONED LANDS OF LEWIN E. AND DIANE L. MARTIN (INSTRUMENT NO. DE2014002235):

- 1. SOUTH 89°30'03" EAST, 478.26 FEET TO A POINT;
- 2. NORTH 51°48'53" EAST, 19.35 FEET TO A POINT;
- 3. NORTH 90°00'00" EAST, 296.49 FEET TO A POINT;
- 4. SOUTH 0°00'00" EAST, 74.61 FEET TO A POINT;
- 5. NORTH 90°00'00" EAST, 174.16 FEET TO A POINT;
- 6. SOUTH 0°00'00" WEST, 462.60 FEET TO A POINT;
- 7. NORTH 90°00'00" EAST, 399.54 FEET TO A POINT;
- 8. SOUTH 0°00'00" EAST, 5.00 FEET TO A POINT;
- 9. NORTH 90°00'00" EAST, 227.35 FEET TO A POINT;
- 10. NORTH 9°39'00" EAST, 96.81 FEET TO A POINT;
- 11. NORTH 90°00'00" EAST, 180.44 FEET TO A POINT;
- 12. SOUTH 14°16'05" EAST, 110.24 FEET TO A POINT;
- 13. SOUTH 2°26'33" EAST, 57.60 FEET TO A POINT;
- 14. SOUTH 8°28'06" EAST, 214.92 FEET TO A POINT;
- 15. NORTH 90°00'00" EAST, 104.17 FEET TO A POINT;
- 16. SOUTH 0°00'00" EAST, 216.08 FEET TO A POINT;
- 17. SOUTH 90°00'00" WEST, 1,495.89 FEET TO A POINT;
- 18. NORTH 0°00'00" EAST, 170.88 FEET TO A POINT;
- 19. NORTH 48°55'00" WEST, 46.94 FEET TO A POINT;
- 20. NORTH 0°00'00" EAST, 66.38 FEET TO A POINT;
- 21. NORTH 89°24'56" WEST, 362.93 FEET TO A POINT;
- 22. NORTH 0°44′00" EAST, 667.92 FEET TO A POINT;
- 23. NORTH 89°16'06" WEST, 10.00 FEET TO A POINT;
- 24. NORTH 0°43'08" EAST, 12.10 FEET TO A POINT;

- 25. SOUTH 90°00'00" WEST, 57.99 FEET TO A POINT;
- 26. NORTH 0°16'01" EAST, 80.11 FEET TO THE TRUE POINT OF BEGINNING.